

2nd Oecd Green Investment Financing Forum Giff

This report synthesises the findings from six case studies of urban green growth policies, four at city level (Paris, Chicago, Stockholm, Kitakyushu) and two at the national level (China, Korea). It offers a definition of urban green growth and a framework for analysing how it might play out.

This report develops a framework that classifies investments according to different types of financial instruments and investment funds, and highlights the techniques that intermediaries can use to mobilise institutionally held capital. The world economy is experiencing a very strong but uneven recovery, with many emerging market and developing economies facing obstacles to vaccination. The global outlook remains uncertain, with major risks around the path of the pandemic and the possibility of financial stress amid large debt loads. Policy makers face a difficult balancing act as they seek to nurture the recovery while safeguarding price stability and fiscal sustainability. A comprehensive set of policies will be required to promote a strong recovery that mitigates inequality and enhances environmental sustainability, ultimately putting economies on a path of green, resilient, and inclusive development. Prominent among the necessary policies are efforts to lower trade costs so that trade can once again become a robust engine of growth. This year marks the 30th anniversary of the Global Economic Prospects. The Global Economic Prospects is a World Bank Group Flagship Report that examines global economic developments and prospects, with a special focus on emerging market and developing economies, on a semiannual basis (in January and June). Each edition includes analytical pieces on topical policy challenges faced by these economies.

The 30th edition of the World Investment Report looks at the prospects for foreign direct investment and international production during and beyond the global crisis triggered by the COVID-19 (coronavirus) pandemic. The Report not only projects the immediate impact of the crisis on investment flows, but also assesses how it could affect a long-term structural transformation of international production. The theme chapter of the Report reviews the evolution of international production networks over the past three decades and examines the configuration of these networks today. It then projects likely course changes for the next decade due to

the combined effects of the pandemic and pre-existing megatrends, including the new industrial revolution, the sustainability imperative and the retreat of laissez faire policies. The system of international production underpins the economic growth and development prospects of most countries around the world. Governments worldwide will need to adapt their investment and development strategies to a changing international production landscape. At the request of the UN General Assembly, the Report has added a dedicated section on investment in the Sustainable Development Goals, to review global progress and propose possible courses of action.

How Countries Can Afford the Infrastructure They Need while Protecting the Planet

Sustainable and Resilient Finance

The Global Findex Database 2017

Integrating Environmental and Climate Action into Development Co-operation Reporting on DAC Members' High-Level Meeting Commitments

The Pathway to Sustainable Development

Mapping Policy for Electricity, Water and Transport

Global Outlook on Financing for Sustainable Development 2021

A New Way to Invest for People and Planet

The second edition of the Impact Evaluation in Practice handbook is a comprehensive and accessible introduction to impact evaluation for policy makers and development practitioners. First published in 2011, it has been used widely across the development and academic communities. The book incorporates real-world examples to present practical guidelines for designing and implementing impact evaluations. Readers will gain an understanding of impact evaluations and the best ways to use them to design evidence-based policies and programs. The updated version covers the newest techniques for evaluating programs and includes state-of-the-art implementation advice, as well as an expanded set of examples and case studies that draw on recent development challenges. It also includes new material on research ethics and partnerships to conduct impact evaluation. The handbook is divided into four sections: Part One discusses what to evaluate and why; Part Two presents the main impact evaluation methods; Part Three addresses how to manage impact evaluations; Part Four reviews impact evaluation sampling and data collection. Case studies illustrate different applications of impact evaluations. The book links to complementary instructional material available online, including an applied case as well as questions and answers. The updated second edition will be a valuable resource for the international development community, universities, and policy makers looking to build better evidence around what works in development.

Sovereign Wealth Funds (SWFs) are state-owned investment funds with combined asset holdings that are fast approaching four trillion dollars. Recently emerging as a major force in global financial markets, SWFs have other distinctive features besides their state-owned status: they are mainly located in developing countries and are intimately tied to energy and commodities exports, and they carry virtually no liabilities and have little redemption risk, which allows them to take a longer-term investment outlook than most other institutional investors. Edited by a Nobel Laureate, a respected academic at the Columbia Business School, and a

longtime international banker and asset manager, this volume examines the specificities of SWFs in greater detail and discusses the implications of their growing presence for the world economy. Based on essays delivered in 2011 at a major conference on SWFs held at Columbia University, this volume discusses the objectives and performance of SWFs, as well as their benchmarks and governance. What are the opportunities for SWFs as long-term investments? How do they fulfill their socially responsible mission? And what role can SWFs play in fostering sustainable development and greater global financial stability? These are some of the crucial questions addressed in this one-of-a-kind volume.

Infrastructure Investment in Indonesia: A Focus on Ports presents an important and original collation of current material investigating the efficient facilitation of major infrastructure projects in Indonesia and Australia, with an emphasis on infrastructure investment and a focus on port planning and development. This interdisciplinary collection—spanning the disciplines of engineering, law and planning—draws helpfully on a range of practical and theoretical perspectives. It is the collaborative effort of leading experts in the fields of infrastructure project initiation and financing, and is based on international research conducted by the University of Melbourne, Universitas Indonesia and Universitas Gadjah Mada. The volume opens with a macroscopic perspective, outlining the broader economic situations confronting Indonesia and Australia, before adopting a more microscopic perspective to closely examine the issues surrounding major infrastructure investment in both countries. Detailed case studies are provided, key challenges are identified, and evidence-based solutions are offered. These solutions respond to such topical issues as how to overcome delays in infrastructure project initiation; how to enhance project decision-making for the selection and evaluation of projects; how to improve overall efficiency in the arrangement of project finance and governance; and how to increase the return provided by investment in infrastructure. Special focus is given to proposed improvements to the port cities of Indonesia in the areas of major infrastructure project governance, policies, engagement, operation and processes. By rigorously investigating the economic, transport, finance and policy aspects of infrastructure investment, this book will be a valuable resource for policy makers and government officials in Indonesia and Australia, infrastructure investment organisations, and companies involved in exporting services between Indonesia and Australia. This book will also be of interest to researchers and students of infrastructure planning and financing, setting a solid foundation for subsequent investigations of financing options for large-scale infrastructure developments.

The Global Innovation Index 2020 provides detailed metrics about the innovation performance of 131 countries and economies around the world. Its 80 indicators explore a broad vision of innovation, including political environment, education, infrastructure and business sophistication. The 2020 edition sheds light on the state of innovation financing by investigating the evolution of financing mechanisms for entrepreneurs and other innovators, and by pointing to progress and remaining challenges — including in the context of the economic slowdown induced by the coronavirus disease (COVID-19) crisis.

OECD Green Growth Studies Green Growth in Cities
Impact Evaluation in Practice, Second Edition

A Concept for Leveraging Blended Finance for Green Development

Promoting Clean Urban Public Transportation and Green Investment in Kyrgyzstan

OECD Business and Finance Outlook 2020 Sustainable and Resilient Finance

ESG and Responsible Institutional Investing Around the World: A Critical Review

Lessons from Armenia, The Russian Federation, and Ukraine

An essential guide to the intractable public debates about the virtues and vices of economic globalization, cutting through the complexity to reveal the fault lines that divide us and the points of agreement that might bring us together. Globalization has

*lifted millions out of poverty. Globalization is a weapon the rich use to exploit the poor. Globalization builds bridges across national boundaries. Globalization fuels the populism and great-power competition that is tearing the world apart. When it comes to the politics of free trade and open borders, the camps are dug in, producing a kaleidoscope of claims and counterclaims, unlikely alliances, and unexpected foes. But what exactly are we fighting about? And how might we approach these issues more productively? Anthea Roberts and Nicolas Lamp cut through the confusion with an indispensable survey of the interests, logics, and ideologies driving these intractable debates, which lie at the heart of so much political dispute and decision making. The authors expertly guide us through six competing narratives about the virtues and vices of globalization: the old establishment view that globalization benefits everyone (win-win), the pessimistic belief that it threatens us all with pandemics and climate change (lose-lose), along with various rival accounts that focus on specific winners and losers, from China to America's rust belt. Instead of picking sides, *Six Faces of Globalization* gives all these positions their due, showing how each deploys sophisticated arguments and compelling evidence. Both globalization's boosters and detractors will come away with their eyes opened. By isolating the fundamental value conflicts—growth versus sustainability, efficiency versus social stability—driving disagreement and show where rival narratives converge, Roberts and Lamp provide a holistic framework for understanding current debates. In doing so, they showcase a more integrative way of thinking about complex problems.*

This book examines clean energy investment needs and financing gaps in Asia and the Pacific and discusses how they are being addressed. It reviews existing financing options and approaches for clean energy, and includes country examples of how these have been applied. Innovative solutions for mobilizing private finance and managing risks associated with clean energy investments are also discussed. The book is the first of two volumes that look at various approaches and instruments that have been tried, tested, and utilized to scale up clean energy development in the region.

*Beyond the Gap: How Countries Can Afford the Infrastructure They Need while Protecting the Planet aims to shift the debate regarding investment needs away from a simple focus on spending more and toward a focus on spending better on the right objectives, using relevant metrics. It does so by offering a careful and systematic approach to estimating the funding needs to close the service gaps in water and sanitation, transportation, electricity, irrigation, and flood protection. Exploring thousands of scenarios, this report finds that funding needs depend on the service goals and policy choices of low- and middle-income countries and could range anywhere from 2 percent to 8 percent of GDP per year by 2030. *Beyond the Gap* also identifies a policy mix that will enable countries to achieve key international goals—universal access to water, sanitation, and electricity; greater mobility; improved food security; better protection from floods; and eventual full decarbonization—while limiting spending on new infrastructure to 4.5 percent of GDP per year. Importantly, the exploration of thousands of scenarios shows that infrastructure investment paths compatible with full decarbonization in the second half of the century need not cost more than more-polluting*

alternatives. Investment needs remain at 2 percent to 8 percent of GDP even when only the decarbonized scenarios are examined. The actual amount depends on the quality and quantity of services targeted, the timing of investments, construction costs, and complementary policies. Finally, investing in infrastructure is not enough; maintaining it also matters. Improving services requires much more than capital expenditure. Ensuring a steady flow of resources for operations and maintenance is a necessary condition for success. Good maintenance also generates substantial savings by reducing the total life-cycle cost of transport and water and sanitation infrastructure by more than 50 percent. The global community has spoken loud and clear: more resources must be mobilised to end extreme poverty and mitigate the effects of climate change. Blended finance is emerging as an important solution to help raise resources in support of the Sustainable Development Goals in developing countries.

Promoting Clean Urban Public Transportation and Green Investment in Moldova

The Impact Imperative for Sustainable Development

Measuring Financial Inclusion and the Fintech Revolution

Framework Report

Climate-Sensitive Management of Public Finances—"Green PFM"

Intergovernmental Transfers for Environmental Infrastructure

Financing Universal Access To Healthcare: A Comparative Review Of Landmark

Legislative Health Reforms In The Oecd

This report discusses the main results of a project on how an influx of funds could spur development of cleaner public transport, and reduce air pollution and greenhouse gas (GHG) emissions in large urban centres in Moldova, by providing an analysis for designing a green public investment programme in this sector. This sector represents an opportunity for Moldova to address key objectives in its environmental and climate-related policies as part of the country's ambitions to transition to a green economic path of development. The investment programme is also designed to support the modernisation of the urban transport fleet in the country and stimulate the domestic market to shift to modern buses powered by clean fuels. The programme is foreseen to be implemented in two phases: the first covers the cities of Chisinau and Balti and the second extends to areas outside of the initial pilot city centres (pilot city suburbs as well as inter-city transport). These investments are expected to result in significant environmental, public service and socio-economic benefits. This book presents comprehensive coverage of project finance in Europe and North America. The Second Edition features two new case studies, all new pedagogical supplements including end-of-chapter questions and answers, and insights into the recent market downturn. The author provides a complete description of the ways a project finance deal can be organized - from industrial, legal, and financial standpoints - and the alternatives available for funding it. After reviewing recent advances in project finance theory, he provides illustrations and case studies. At key points Gatti brings in other project finance experts who share their specialized knowledge on the legal issues and the role of advisors in project finance deals. Forward by William Megginson, Professor and Rainbolt Chair in Finance, Price College of Business, The University of Oklahoma Comprehensive coverage of theory and practice of project finance as it is practiced today in Europe and North America Website contains interactive spreadsheets so that readers can input data and run and compare various scenarios, including up to the minute treatment of the cutting-edge areas of PPPs and the new problems raised by Basel II related to credit risk measurement At their High-Level Meeting (HLM) in 2020, members of the OECD Development Assistance

Committee (DAC) set out a number of commitments and aspirations to align development co-operation with the objectives of international agreements to fight climate change and protect the environment. One year later, this report documents the individual and collective steps taken to give effect to the four voluntary commitments set out in the HLM Communiqué.

Despite exhibiting remarkable growth, the green bond market still represents less than 1 percent of the global bond market. This paper identifies two challenges that might slow the adoption of green bonds and presents a menu of responses that policymakers, regulators, and public financial institutions can use to offset these challenges. Specifically, it explores two key dimensions: (i) the risk profile of the green bond instrument and (ii) the transaction costs associated with issuance of and reporting on green bonds. New approaches to risk design and technology-based approaches are essential to untap the potential of green bond markets, particularly in Latin America and the Caribbean and other developing regions. The incorporation of financial mechanisms such as covered bonds and guarantees can adequately address the risk of the issues, making the market more attractive for investors. Enhanced regulation and education and leveraging efficiencies of new technologies such as distributed ledger technologies can substantially reduce monitoring and reporting costs, while improving transparency in the use of proceeds and market integrity.

Social Impact Investment 2019 The Impact Imperative for Sustainable Development

Investment Climate Reforms

Beyond the Gap

Green Finance and Investment Green Infrastructure in the Decade for Delivery Assessing Institutional Investment

Who Will Finance Innovation?

Global Biodiversity Finance

Rethinking Infrastructure

A large financing need challenges climate-adjusted infrastructure in developing Asia, estimated at \$26 trillion till 2030. This necessitates crowding-in private sources to meet financing, efficiency, and technology gaps. However, a lack of bankable projects is a major hurdle. This publication suggests one possible innovative financing approach. The Green Finance Catalyzing Facility (GFCF) proposes a blended finance framework for governments and development entities to better leverage development funds for risk mitigation, generate a pipeline of bankable green infrastructure projects, and directly catalyze private finance. The GFCF provides useful inputs for the current debate on mainstreaming green finance into country financial systems.

This report is a joint effort by the OECD, UN Environment and the World Bank Group, supported by the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety. It focuses on how governments can move beyond the current incremental approach to climate action.

The World Bank Group is a vital source of financial and technical assistance to developing countries around the world. Its focus is on helping the poorest people in the poorest countries by using its financial resources, staff, and extensive experience to aid countries in reducing poverty, increasing economic growth, and improving quality of life. In partnership with more than 100 developing countries, the Bank Group is striving to improve health and education, fight

corruption, boost agricultural support, build roads and ports, and protect the environment. Other projects are aimed at rebuilding war-torn countries or regions, providing basic services such as access to clean water, and encouraging investments that create jobs. In addition to this critical groundwork around the world, various parts of the World Bank Group are involved in activities ranging from conducting economic research and analysis to providing financial and advisory services to governments and private enterprises. This completely revised and updated second edition provides an accessible and straightforward overview of the World Bank Group's history, organization, mission, and purpose. Additionally, for those wishing to delve further into subjects of particular interest, the book guides readers to sources containing more detailed information, including annual reports, Web sites, publications, and e-mail addresses for various departments. It also provides information on how to work for or do business with the World Bank. A good introduction for anyone interested in understanding what the World Bank Group does and how it does it, this book shows readers who want to learn more where to begin.

Inclusive Green Growth: The Pathway to Sustainable Development makes the case that greening growth is necessary, efficient, and affordable. Yet spurring growth without ensuring equity will thwart efforts to reduce poverty and improve access to health, education, and infrastructure services.

Sovereign Wealth Funds and Long-term Investing

Assessing Institutional Investment

Financing Climate Futures Rethinking Infrastructure

Green Finance and Investment Mapping Channels to Mobilise

Institutional Investment in Sustainable Energy

Private Finance for Development

Inclusive Green Growth

Six Faces of Globalization

This report builds on the conclusions of the Green Infrastructure Finance: Leading Initiatives and Research report and lays out a simple and elegant way in which scarce public financing can leverage market interest in greening infrastructure, particularly in the East Asia and Pacific Region.

The OECD Business and Finance Outlook is an annual publication that presents unique data and analysis on the trends, both positive and negative, that are shaping tomorrow's world of business, finance and investment.

In 2011 the World Bank—with funding from the Bill and Melinda Gates Foundation—launched the Global Findex database, the world's most comprehensive data set on how adults save, borrow, make payments, and manage risk. Drawing on survey data collected in collaboration with Gallup, Inc., the Global Findex database covers more than 140 economies around the world. The initial survey round was followed by a second one in 2014 and by a third in 2017. Compiled using nationally representative surveys of more than 150,000 adults age 15 and above in over 140 economies, The Global Findex Database 2017: Measuring

Financial Inclusion and the Fintech Revolution includes updated indicators on access to and use of formal and informal financial services. It has additional data on the use of financial technology (or fintech), including the use of mobile phones and the Internet to conduct financial transactions. The data reveal opportunities to expand access to financial services among people who do not have an account—the unbanked—as well as to promote greater use of digital financial services among those who do have an account. The Global Findex database has become a mainstay of global efforts to promote financial inclusion. In addition to being widely cited by scholars and development practitioners, Global Findex data are used to track progress toward the World Bank goal of Universal Financial Access by 2020 and the United Nations Sustainable Development Goals. The database, the full text of the report, and the underlying country-level data for all figures—along with the questionnaire, the survey methodology, and other relevant materials—are available at www.worldbank.org/globalindex.

The importance of development that provides for equitable economic growth and the sustainable use of natural resources has become increasingly apparent during the coronavirus disease (COVID-19) pandemic. COVID-19 has emphasized the need for a renewed focus on achieving the 17 Sustainable Development Goals (SDGs) as the global blueprint to ending poverty, protecting our planet, and ensuring prosperity. This publication provides an overview of SDG bonds as a mechanism to help mobilize the huge amount of financing required to meet the SDGs in developing Asia. It also proposes a new type of SDG bond that could contribute to accelerating sustainable development in the region.

The Role of SDG Bonds

Reporting on DAC Members' High-Level Meeting Commitments

Inter-Agency Task Force on Financing for Development

Catalyzing Green Finance

The Case for International Payments for Ecosystem Services

Global Innovation Index 2020

Green Infrastructure Finance

Private firms are at the forefront of the development process, providing more than 90 percent of jobs, supplying goods and services, and representing a significant source of tax revenues. Their ability to grow, create jobs, and reduce poverty depends critically on a well-functioning investment climate--defined as the policy, legal, and institutional arrangements underpinning the functioning of markets and the level of transaction costs and risks associated with starting, operating, and closing a business. The World Bank Group has provided extensive support to investment climate reforms. This evaluation by the Independent Evaluation Group (IEG) assesses the relevance, effectiveness, and social value of World Bank Group support to investment climate reforms as it relates to concerns for inclusion and shared prosperity. IEG finds that the World Bank Group has supported a comprehensive menu of investment climate reforms and has improved investment climate in countries, as measured by number of laws enacted, streamlining of processes and time, or simple cost savings for private firms. However, the impact on investment, jobs, business formation, and growth is not straightforward.

Regulatory reforms need to be designed and implemented with both economic and social costs and benefits in mind; IEG found that, in practice, World Bank Group support focuses predominantly on reducing costs to businesses. In supporting investment climate reforms, the World Bank and the International Finance Corporation use two distinct but complementary business models. Despite the fact that investment climate is the most integrated business unit in the World Bank Group, coordination is mostly informal, relying mainly on personal contacts. IEG recommends that the World Bank Group expand its range of diagnostic tools and integrate them in the areas of the business environment not yet covered by existing tools; develop an approach to identify the social effects of regulatory reforms on all groups expected to be affected by them beyond the business community; and exploit synergies by ensuring that World Bank and IFC staff improve their understanding of each other's work and business models.

This report assesses progress in implementing the commitments and actions in the Addis Ababa Action Agenda. The global economic recession and financial turmoil from COVID-19 (coronavirus) are derailing implementation of the Agenda and achievement of the Sustainable Development Goals (SDGs). Even before the pandemic, the 2020 Financing for Sustainable Development Report (FSDR) of the Inter-agency Task Force noted that there was backsliding in many areas. Due to the crisis, global financial markets have witnessed heavy losses and intense volatility. Particularly worrisome is the prospect of a new debt crisis. The FSDR highlights both immediate and longer-term actions, including arresting the backslide, to respond to the COVID-19 crisis. Recommendations are included in the report.

Increasing concerns over the effects of climate change have heightened the importance of accelerating investments in green growth. The International Energy Agency, for example, estimates that to reduce carbon dioxide emissions by 50 percent by 2050, global investments in the energy sector alone will need to total US\$750 billion a year by 2030 and over US\$1.6 trillion a year from 2030-2050. Despite global efforts to mobilize required capital flows, the investments still fall far short. Bloomberg New Energy Finance argues that by 2020 investments will be US\$150 billion short from the levels required simply to stabilize CO2 emissions. For the East Asia and Pacific region alone, the World Bank study Winds of Change suggests that additional investments of US\$80 billion a year over the next two decades are required. Multiple factors affect green investments, often rendering them financially not attractive. Private investment flows, therefore, depend on public sectors interventions and support. As in many countries public sector resources are scarce and spread across many competing commitments, they need to be used judiciously and strategically to leverage sufficient private flows. Many governments, however, still lack a clear comprehensive framework for assessing green investment climate and formulating an efficient mix of measures to accelerate green investments and are unfamiliar with international funding sources that can be tapped. To address this challenge, the World Bank, with support from AusAID, conducts the work on improving the financing opportunities for green infrastructure investments among its client countries. This activity attempts to identify practical ways to value and monetize environmental externalities of investments and improve the promotion and bankability of green projects. This research report, as a key step in this activity, provides a structured compendium of ongoing leading initiatives and activities designed to accelerate private investment flows in green growth. It summarizes current investment challenges of green

projects as well as proposed solutions, financing schemes and instruments, and initiatives that have set the stage for promoting green growth. The results of this work are intended to benefit the international community and policymakers who are seeking to deepen their knowledge of green investment environment. In addition, it is hoped that this work will be useful to practitioners, including fund managers and investors, seeking to have a better understanding of current trends, global initiatives, and available funding sources and mechanisms for financing green projects.

Public financial management (PFM) consists of all the government's institutional arrangements in place to facilitate the implementation of fiscal policies. In response to the growing urgency to fight climate change, "green PFM" aims at adapting existing PFM practices to support climate-sensitive policies. With the cross-cutting nature of climate change and wider environmental concerns, green PFM can be a key enabler of an integrated government strategy to combat climate change. This note outlines a framework for green PFM, emphasizing the need for an approach combining various entry points within, across, and beyond the budget cycle. This includes components such as fiscal transparency and external oversight, and coordination with state-owned enterprises and subnational governments. The note also identifies principles for effective implementation of a green PFM strategy, among which the need for a strong stewardship located within the ministry of finance is paramount.

United Nations Handbook on Selected Issues in Protecting the Tax Base of Developing Countries

Designing, Structuring, and Financing Private and Public Projects

An Independent Evaluation of World Bank Group Support to Reforms of Business Regulations

Developing Sustainable Finance Definitions and Taxonomies

Using Financial Innovation and Technology to Expand Green Bond Issuance in Latin America and the Caribbean

Making Blended Finance Work for the Sustainable Development Goals

Who Wins, Who Loses, and Why It Matters

This survey examines the vibrant academic literature on environmental, social, and governance (ESG) investing. While there is no consensus on the exact list of ESG issues, responsible investors increasingly assess stocks in their portfolios based on nonfinancial data on environmental impact (e.g., carbon emissions), social impact (e.g., employee satisfaction), and governance attributes (e.g., board structure). The objective is to reduce exposure to investments that pose greater ESG risks or to influence companies to become more sustainable. One active area of research at present involves assessing portfolio risk exposure to climate change. This literature review focuses on institutional investors, which have grown in importance such that they have now become the largest holders of shares in public companies globally. Historically, institutional investors tended to concentrate their ESG efforts mostly on corporate governance (the "G" in ESG). These efforts included seeking to eliminate provisions that restrict shareholder rights and enhance managerial power, such as staggered boards, supermajority rules, golden parachutes, and poison pills. Highlights from this section: • There is no consensus on the exact list of ESG issues and their materiality. • The ESG issue that gets the most attention from institutional investors is climate change, in particular

their portfolio companies' exposure to carbon risk and "stranded assets." Investors should be positioning themselves for increased regulation, with the regulatory agenda being more ambitious in the European Union than in the United States. Readers might come away from this survey skeptical about the potential for ESG investing to affect positive change. I prefer to characterize the current state of the literature as having a "healthy dose of skepticism," with much more remaining to be explored. Here, I hope the reader comes away with a call to action. For the industry practitioner, I believe that the investment industry should strive to achieve positive societal goals. CFA Institute provides an exemplary case in its Future of Finance series (www.cfainstitute.org/research/future-finance). For the academic community, I suggest we ramp up research aimed at tackling some of the open questions around the pressing societal goals of ESG investing. I am optimistic that practitioners and academics will identify meaningful ways to better harness the power of global financial markets for addressing the pressing ESG issues facing our society.

The recent expansion of health insurance coverage in the USA under the Affordable Health Care Act, and current threats to reverse the benefits of this reform, have once again focused the world's attention on the difficult challenges faced by other countries trying to provide better access to healthcare to their population at an affordable cost. This textbook provides a comparative review of financing universal access to healthcare in the Organisation for Economic Co-operation and Development (OECD) countries. The first two chapters of the book provide a framework for financing universal access to healthcare. The remaining eight chapters present case studies of eight OECD countries that have successfully introduced reforms to finance universal access to healthcare for their population through landmark legislative reforms. A concluding chapter focuses on the lessons learned from the OECD and recommendations from policymakers and others who are planning similar reforms. The book is designed as a learning tool for students and as a user guide for policymakers. Contents: Introduction Principles and Practice The UK Canada Australia New Zealand Denmark Norway Sweden Finland Summary of Lessons Learned Readership: Graduate and research-level students and instructors of healthcare financing, healthcare policymakers, and healthcare professionals and investors. Keywords: Universal;Health Financing;Health Insurance;Health Reform;Financial Protection;Political Process;HealthcareReview: "The International Hospital Federation (IHF) is committed to advancing the UHC agenda throughout the world, giving billions of people better access to critical hospital care and basic health services when needed, no matter their income or geographic location in the world. Since its establishment in 1929, the IHF recognizes the essential role of hospitals and health care organizations in providing health care, supporting health services and offering education to health care providers as a critical partner in during the drive for UHC throughout the world. This volume is a tribute to the renewed effort in achieving 'Health for All'." Eric de Roodenbeke Executive Director International Hospital Federation Geneva 2018 "This year, as we commemorate the 40th Anniversary of the Alma-Ata Declaration of 'Health for All' in Almaty, Kazakhstan, 1978 and the 70th

Anniversary of the UK National Health Service, 1948, we also celebrate the great achievement over the past decades in bringing access to affordable and quality health care for billions of people across the world since the 1950s. Looking forward, at the recent Universal Health Coverage Forum 2017 in Tokyo Japan, the international development community – including both bi-laterals and multi-laterals – committed to the 'Tokyo Declaration on Universal Health Coverage: All Together to Accelerate Progress towards UHC'. This text book makes a valuable contribution by reviewing the political, policy and implementation challenges that countries face in achieving this agenda. The approach used to analyze the eight case studies presented in the volume is a seminal work in comparative health policy." James Christopher Lovelace International Health and Development Advisor Former Director, Health Nutrition and Population, World Bank Former Assistant Deputy Minister of Health, Government of BC, Canada Former Director General of Health, Government of New Zealand Key Features: The main distinguishing feature of this book is to compare OECD countries that have successful experiences in addressing the policy challenges and p

Global Biodiversity Finance sets out the case for scaling up Payments for Ecosystem Services (PES) at the international level. The book explores how International Payments for Ecosystem Services (IPES) can help capture the global willingness-to-pay for

Building green is not only imperative to achieve global climate and development commitments in this “decade for delivery”, but will also be critical to sustain socio-economic development during the COVID-19 recovery. Private investment in particular is needed to bridge the infrastructure investment gap, given institutional investors’ large pools of long-term capital.

A Guide to the World Bank

Infrastructure Investment in Indonesia: A Focus on Ports

Infrastructure to 2030 (Vol.2) Mapping Policy for Electricity, Water and Transport

International Production Beyond the Pandemic

Accelerating Sustainable Development after COVID-19

Leading Initiatives and Research

Financing for Sustainable Development Report 2021

This book assesses the long-term future viability of current business models in electricity, water, rail, and urban public transport and presents policy recommendations.

This publication is a sequel to the OECD 2015 report on social impact investment (SII), Building the Evidence Base, bringing new evidence on the role of SII in financing sustainable development.

The Covid-19 pandemic has aggravated the tension between large development needs in infrastructure and scarce public resources. To alleviate this tension and promote a strong and job-rich recovery from the crisis, Africa needs to mobilize more financing from and to the private sector.

The Global Outlook on Financing for Sustainable Development 2021 calls for collective action to address both the short-term collapse in resources of developing countries as well as long-term strategies to build back better following the outbreak of the COVID-19 pandemic.

Transforming Green Bond Markets

Project Finance in Theory and Practice

Financing Clean Energy in Developing Asia

Global Economic Prospects, June 2021

A New Way to Invest for People and Planet

World Investment Report 2020

Wishful Thinking Or Thinking Out of the Box?

This report draws on three detailed case studies from Armenia, the Russian Federation and Ukraine, and on the experience of OECD countries, to provide guidance on how transfers from central budgets to local authorities could be designed to finance environmental infrastructures in transition economies. The report also investigates mechanisms for transferring financial resources for water services from higher to lower levels of government.