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*Rev. ed. of: New trading systems
and methods. 4th ed. c2005.*

*Hands-on tools to identify and
profit from the market's recent*

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patterns Trading is all about managing probabilities. In Trading with the Odds, Anthony Trongone explains that the quest for developing a perfect system, which drives most traders, is fruitless. Instead, traders should focus on developing the analytic

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and trading skills necessary to stay in tune with the constant evolution of the financial markets. In this book, Trongone emphasizes the importance of testing and monitoring trading strategies and raw market data as a means of developing an

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edge over other traders who are unwilling to get their hands dirty and dig into the data on a continuing basis. Importantly, he shows that Excel, a program almost all traders are familiar with, can be utilized to measure virtually every important aspect

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of trading system performance and to search for tradable market patterns. In addition, the book includes several applications that will allow you to calculate current market conditions and market patterns based on time of day, intermarket relationships, and

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other factors. Advocates an analytical approach which evolves in concert with changing market conditions Explains why it's hard to make money from off-the-shelf systems and indicators Provides in-depth analysis of other major industries generating worthwhile

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IPOs Includes applications that allow users to calculate recent market patterns Underlying Trongone's approach is the conviction that traders must constantly innovate in response to the market, and those that rely on static analysis, will fail to

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*achieve the results they expect.
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Trading Ranges "Al Brooks has
written a book every day trader
should read. On all levels, he has
kept trading simple,
straightforward,
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traders that there are no rules, just guidelines, he has allowed basic common sense to once again rule how real traders should approach the market. This is a must-read for any trader that wants to learn his own path to success." —Noble DraKohn,

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ophthalmology practice to become a day trader. Al's intense focus on daily price action has made him a successful trader. A born educator, Al also is generous with his time, providing detailed explanations on how he views daily price action and how other

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traders can implement his ideas with similar focus and dedication. Al's book is no quick read, but an in-depth roadmap on how he trades today's volatile markets, complete with detailed strategies, real-life examples, and hard-knocks advice." —Ginger Szala,

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Publisher and Editorial Director, Futuresmagazine Over the course of his career, author Al Brooks, a technicalanalysis contributor to Futures magazine and an independenttrader for twenty-five years, has found a way to capture consistentprofits regardless of

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market direction or economic climate. And now, with his new three-book series—which focuses on how to use price action to trade the markets—Brooks takes you step by step through the entire process. In order to put his methodology in perspective,

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breakouts, ordermanagement, and the mathematics of trading. Page by page, Brooks skillfully addresses how to spot and profitfrom trading ranges—which most markets are in, most of thetime—using the technical analysis of price action. Along

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theway, he touches on some of the most important aspects of this approach, including trading breakouts, understanding support and resistance, and making the most informed entry and exit decisions possible. Throughout the book, Brooks focuses primarily on

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5 minutecandle charts—all of which are created withTradeStation—to illustrate basic principles, but alsodiscusses daily and weekly charts. And since he trades more thanjust E-mini S&P 500 futures, Brooks also details how priceaction can be

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and identify potential trading/investing opportunities, no approach is completely accurate. The challenge for traders is to find a method that they feel comfortable with and are able to implement consistently, through the normal

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ups and downs of trading. The Trading Course provides you with a detailed description of the methods used to analyze markets, spot profitable trading opportunities, and properly execute trades. Page by page, this book references different

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