

Liar's Poker: Rising Through The Wreckage On Wall Street

The classic warts-and-all portrait of the 1980s financial scene. The 1980s was the most outrageous and turbulent era in the financial market since the crash of '29, not only on Wall Street but around the world. Michael Lewis, as a trainee at Salomon Brothers in New York and as an investment banker and later financial journalist, was uniquely positioned to chronicle the ambition and folly that fueled the decade. A #1 bestseller from coast to coast, Den of Thieves tells the full story of the insider-trading scandal that nearly destroyed Wall Street, the men who pulled it off, and the chase that finally brought them to justice. Pulitzer Prize-winner James B. Stewart shows for the first time how four of the eighties' biggest names on Wall Street—Michael Milken, Ivan Boesky, Martin Siegel, and Dennis Levine —created the greatest insider-trading ring in financial history and almost walked away with billions, until a team of downtrodden detectives triumphed over some of America's most expensive lawyers to bring this powerful quartet to justice. Based on secret grand jury transcripts, interviews, and actual trading records, and containing explosive new revelations about Michael Milken and Ivan Boesky written especially for this paperback edition, Den of Thieves weaves all the facts into an unforgettable narrative—a portrait of human nature, big business, and crime of unparalleled proportions.

Pinocchio, The Tale of a Puppet follows the adventures of a talking wooden puppet whose nose grew longer whenever he told a lie and who wanted more than anything else to become a real boy.As carpenter Master Antonio begins to carve a block of pinewood into a leg for his table the log shouts out, "Don't strike me too hard!" Frightened by the talking log, Master Cherry does not know what to do until his neighbor Geppetto drops by looking for a piece of wood to build a marionette. Antonio gives the block to Geppetto. And thus begins the life of Pinocchio, the puppet that turns into a boy.Pinocchio, The Tale of a Puppet is a novel for children by Carlo Collodi is about the mischievous adventures of Pinocchio, an animated marionette, and his poor father and woodcarver Geppetto. It is considered a classic of children's literature and has spawned many derivative works of art. But this is not the story we've seen in film but the original version full of harrowing adventures faced by Pinnocchio. It includes 40 illustrations.

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker.Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers, one of Wall Street's premier investment firms. During the next three years, Lewis rose from callow trainee to bond salesman, raking in millions for the firm and cashing in on a modern-day gold rush.This is a Summary of Michael Lewis' book "Liar's Poker Liar's Poker: Rising Through the Wreckage on Wall Street!" It is the culmination of those heady, frenzied years--a behind-the-scenes look at a unique and turbulent time in American business. From the frat-boy camaraderie of the forty-first-floor trading room to the killer instinct that made ambitious young men gamble everything on a high-stakes game of bluffing and deception, here is Michael Lewis's knowing and hilarious insider's account of an unprecedented era of greed, gluttony, and outrageous fortune.Available in a variety of formats, this summary is aimed for those who want to capture the gist of the book but don't have the current time to devour all 313 pages. You get the main summary along with all of the benefits and lessons the actual book has to offer. This summary is not intended to be used without reference to the original book.

A news-breaking account of the global stock market's subterranean battles, Dark Pools portrays the rise of the "bots"—artificially intelligent systems that execute trades in milliseconds and use the cover of darkness to out-maneuver the humans who've created them. In the beginning was Josh Levine, an idealistic programming genius who dreamed of wresting control of the market from the big exchanges that, again and again, gave the giant institutions an advantage over the little guy. Levine created a computerized trading hub named Island where small traders swapped stocks, and over time his invention morphed into a global electronic stock market that sent trillions in capital through a vast jungle of fiber-optic cables. By then, the market that Levine had sought to fix had turned upside down, birthing secretive exchanges called dark pools and a new species of trading machines that could think, and that seemed, ominously, to be slipping the control of their human masters. Dark Pools is the fascinating story of how global markets have been hijacked by trading robots—many so self-directed that humans can't predict what they'll do next.

Liar's Poker (25th Anniversary Edition): Rising Through the Wreckage on Wall Street (25th Anniversary Edition)

Michael Lewis' Liar's Poker

Japanization

Den of Thieves

The Bonfire of the Vanities

The Greatest Trade Ever

Brand New for 2018: an updated edition featuring a new afterword to mark the 10th anniversary of the financial crisis The brilliantly reported New York Times bestseller that goes behind the scenes of the financial crisis on Wall Street and in Washington to give the definitive account of the crisis, the basis for the HBO film "Too Big To Fail is too good to put down. . . . It is the story of the actors in the most extraordinary financial spectacle in 80 years, and it is told brilliantly." —The Economist In one of the most gripping financial narratives in decades, Andrew Ross Sorkin—a New York Times columnist and one of the country's most respected financial reporters—delivers the first definitive blow-by-blow account of the epochal economic crisis that brought the world to the brink. Through unprecedented access to the players involved, he re-creates all the drama and turmoil of these turbulent days, revealing never-before-disclosed details and recounting how, motivated as often by ego and greed as by fear and self-preservation, the most powerful men and women in finance and politics decided the fate of the world's economy.

Forfatteren fortæller om livet bag kulisserne i den internationale børs- og finansverden, specielt om sine tre år som børsmægler i verdens største investeringsbank Salomon Brothers i New York og London

Wall Street Insider's Guide to getting ahead in any highly competitive industry "Dave learned how to win in investment banking the hard way. Now he is able to share tools that make it easier for budding bankers and other professionals to succeed." —Frank Baxter, Former CEO of Jefferies and U.S. Ambassador to Uruguay "A must-read for anyone starting their career in Corporate America. Dave's book shares witty and valuable insights that would take a lifetime to learn otherwise. I highly recommend that anyone interested in advancing their career read this book." —Harry Nelis, Partner of Accel and former Goldman Sachs banker In The Way of the Wall Street Warrior, 25-year veteran investment banker and finance professional, Dave Liu, delivers a humorous and irreverent insider's guide to thriving on Wall Street or Main Street. Liu offers hilarious and insightful advice on everything from landing an interview to self-promotion to getting paid. In this book, you'll discover: How to get that job you always wanted Why career longevity and "success" comes from doing the least amount of work for the most pay How mastering cognitive biases and understanding human nature can help you win the rat race How to make people think you're the smartest person in the room without actually being the smartest person in the room How to make sure you do everything in your power to get paid well (or at least not get screwed too badly) How to turn any weakness or liability into an asset to further your career

In 2001, a stranger from Texas entered the high-stakes poker room in the Bellagio casino in Las Vegas. A self-made billionaire, he challenged some of poker's greatest players to a series of heads-up matches. By the end, there was more than \$20 million on the table. For the first time ever, here is the detailed, true account of the legendary Big Game that shocked the poker world. Putting you raiside to observe the pulse-pounding action, it takes you inside the iron-nerved mind of the professional gambler. Filled with vivid characters, sensational tales, and riveting human drama, this is a unique, suspenseful journey into the world of people who live on the razor's edge of fortune-where incredible wealth or utter ruin turn on the flip of a card.

New York Times Bestseller. "A superb book. . . . [Lewis] makes Silicon Valley as thrilling and intelligible as he made Wall Street in his best-selling Liar's Poker."—Time In the weird glow of the dying millennium, Michael Lewis set out on a safari through Silicon Valley to find the world's most important technology entrepreneur. He found this in Jim Clark, a man whose achievements include the founding of three separate billion-dollar companies. Lewis also found much more, and the result—the best-selling book The New New Thing—is an ingeniously conceived history of the Internet revolution.

The New New Thing: A Silicon Valley Story

Conquer the Corporate Game Using Tips, Tricks, and Smartcuts

The Liar's Ball

Flash Boys: A Wall Street Revolt

The Professor, the Banker, and the Suicide King

Coach: Lessons on the Game of Life

An in-depth look at Japan's economic malaise and the steps itmust take to compete globally In Japanization, Bloomberg columnist WilliamPesek—based in Tokyo—presents a detailed look atJapan's continuing twenty-year economic slow-down, the politicaland economic reasons behind it, and the policies it could andshoudl undertake to return to growth and influence. Despite newPrime Minister Shinzo Abe's future, and plenty of potential,Japanization reveals why things are unlikely to change anytime soon. Pesek argues that "Abenomics," as the new policies are popularlyreferred to, is nothing more than a dressed-up version of the sameold fiscal and monetary policies that have left Japan withcrippling debt, interest rates at zero, and constant deflation. Heexplores the ten forces that are stunting Japan's future, and counterpoint to the popular rosy narrativeon the economic outlook for Japan Gives investors practical and detailed insight on the realcondition of Japan's economy Reveals ten factors stunting Japan's growth and why they areunlikely to be solved any time soon Explains why most of what readers believe they know aboutJapan's economy is wrong Includes case studies of some of the biggest Japanese companies For many investors, businesspeople, and economists, Japan's longeconomic struggle is difficult to comprehend, particularly giventhe economic advantages it appears to have over its neighbors.Japanization offers a ground-level look at why its problemscontinue and what it can do to change course.

The New York Times bestseller: "Hilarious. No mushy tribute to the joys of fatherhood, Lewis' book addresses the good, the bad, and the merely baffling about having kids."—Boston Globe When Michael Lewis became a father, he decided to keep a written record of what actually happened immediately after the birth of each of his three children. This book is that record. But it is also something else: the life ever recorded, from the point of view of the man inside. The remarkable thing about this story isn't that Lewis is so unusual. It's that he is so typical. The only wonder is that his wife has allowed him to publish it.

An account of the 1996 presidential campaign follows the candidates and examines the realities of American politics

The author recounts his experiences on the lucrative Wall Street bond market of the 1980s, where young traders made millions in a very short time, in a humorous account of greed and epic folly.

Vintage Tom Wolfe. The Bonfire of the Vanities, the #1 bestseller that will forever define late-twentieth-century New York style. "No one has portrayed New York Society this accurately and devastatingly since Edith Wharton" (The National Review) "A page-turner . . . Brilliant high comedy." (The New Republic) Sherman McCoy, the central figure of Tom Wolfe's first novel, is a young investment banker who is thrown into the world of Wall Street. He is a freckle-faced, earnest kid who is thrown into the world of Wall Street, a freak accident in the Bronx, prosecutors, politicians, the press, the police, the clergy, and assorted hustlers high and low close in on him, licking their chops and giving us a gargantuan helping of the human comedy, of New York in the 1980s, a city boiling over with racial and ethnic hostilities and burning with the itch to Grab It Now. Wolfe's novel is a big, panoramic story of the metropolis that is New York, and the lives in America.

Tales of a Rookie Wall Street Investment Banker

Pinocchio, the Tale of a Puppet

Liar's Poker Rising Through the Wreckage/International Edition

Spin Doctors, Rented Strangers, Thumb Wrestlers, Toe Suckers, Grizzly Bears, and Other Creatures on the Road to the White House

The Alchemists

Pacific Rift

NEW YORK TIMES BESTSELLER • A former Galleon Group trader portrays an after-hours Wall Street culture where drugs and sex are rampant and billions in trading commissions flow to those who dangle the most enticements. A remarkable writing debut, filled with indelible moments, The Buy Side shows as no book ever has the rewards—and dizzying temptations—of making a living on the Street. Growing up in the 1980's Turney Duff was your average kid from Kennebunk, Maine, eager to expand his horizons. After trying —and failing —to land a job as a journalist, he secured a trainee position at Morgan Stanley and got his first feel for the pecking order that exists in the trading pits. Those on the "buy side," the traders who make large bets on whether a stock will rise or fall, are the "alphas" and those on the "sell side," the brokers who handle their business, are eager to please. How eager to please was brought home stunningly to Turney in 1999 when he arrived at the Galleon Group, a colossal hedge-fund management firm run by secretive founder Raj Rajaratnam. Finally in a position to trade on his own, Turney was encouraged to socialize with the sell side and siphon from his new broker friends as much information as possible. Soon he was not just vacuuming up valuable tips but also being lured into a variety of hedonistic pursuits. Naïve enough to believe he could keep up the lifestyle without paying a price, he managed to keep an eye on his buy-and-sell charts and, meanwhile, pondered the strange goings on at Galleon, where tens of millions were being made each week in sometimes mysterious ways. At his next positions, at Argus Partners and J.L. Berkowitz, Turney climbed to even higher heights — and, as it turned out, plummeted to even lower depths — as, by day, he solidified his reputation one of the Street's most powerful healthcare traders, and by night, he blazed a path through the city's nightclubs, showing off his social genius and voraciously inhaling any drug that would fill the void he felt inside. A mesmerizingly immersive journey through Wall Street's first millennial decade, and a poignant self portrait by a young man who surely would have destroyed himself were it not for his decision to walk away from a seven-figure annual income, The Buy Side is one of the best coming-of-age-on-the-Street books ever written.

The author recounts his experiences on the lucrative Wall Street bond market of the 1980s, where young traders made millions quickly and easily, in a humorous account of greed and epic folly

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker. Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers, one of Wall Street's premier investment firms. During the next three years, Lewis rose from callow trainee to bond salesman, raking in millions for the firm and cashing in on a modern-day gold rush. Liar's Poker is the culmination of those heady, frenzied years—a behind-the-scenes look at a unique and turbulent time in American business. From the frat-boy camaraderie of the forty-first-floor trading room to the killer instinct that made ambitious young men gamble everything on a high-stakes game of bluffing and deception, here is Michael Lewis's knowing and hilarious insider's account of an unprecedented era of greed, gluttony, and outrageous fortune.

"Brilliant. . . . Lewis has given us a spectacular account of two great men who faced up to uncertainty and the limits of human reason." —William Easterly, Wall Street Journal Forty years ago, Israeli psychologists Daniel Kahneman and Amos Tversky wrote a series of breathatkingly original papers that invented the field of behavioral economics. One of the greatest partnerships in the history of science, Kahneman and Tversky's extraordinary friendship incited a revolution in Big Data studies, advanced evidence-based medicine, led to a new approach to government regulation, and made much of Michael Lewis's own work possible. In The Undoing Project, Lewis shows how their Nobel Prize-winning theory of the mind altered our perception of reality.

An analysis of five financial upheavals in recent history includes coverage of the 1987 stock market crash, the internet bubble, and the current sub-prime mortgage crisis, in an anecdotal report that reveals how public knowledge differed from what was actually taking place. 100,000 first printing.

Want to learn what Liar's Poker is about? Our Quicklet teaches you everything you'd learn from Liar's Poker in a fraction of the time!

The Extraordinary Saga of How One Building Broke the World's Toughest Tycoons

Liar's Poker

Inside the Secret World of Central Bankers

The Fifth Risk

"Lewis shows again why he is the leading journalist of his generation."—Kyle Smith, Forbes The tsunami of cheap credit that rolled across the planet between 2002 and 2008 was more than a simple financial phenomenon: it was temptation, offering entire societies the chance to reveal aspects of their characters they could not normally afford to indulge. Icelanders wanted to stop fishing and become investment bankers. The Greeks wanted to turn their country into a pinata stuffed with cash and allow as many citizens as possible to take a whack at it. The Germans wanted to be even more German; the Irish wanted to stop being Irish. Michael Lewis's investigation of bubbles beyond our shores is so brilliantly, sadly hilarious that it leads the American reader to a comfortable complacency: oh, those foolish foreigners. But when he turns a merciless eye on California and Washington, DC, we see that the narrative is a trap baited with humor, and we understand the reckoning that awaits the greatest and greediest of debtor nations.

Acclaim for The Education of a Speculator, a provocative and penetrating look into the mind, the soul, and the strategies of one of the most controversial traders of all time "A compelling and an entertaining read." —The Wall Street Journal "Victor Niederhoffer gives us page after page of distilled investment wisdom.

Taken together, this is pure nectar to those who aim for consistently superior stock market performance." —Barron's "The Education of a Speculator offers plenty of insights into the way markets work, but the epiphanies are what a reader might expect from Lao-tzu rather than, say, Graham and Dodd." —Worth magazine

"The Education of a Speculator is the first meaningful book on speculating. Successful speculating is as fine an art as chess, checkers, fishing, poker, tennis, painting, and music. Niederhoffer brings forth the best from each of these fields and shows the investor how their principles can enrich one's life and net worth." —Martin Edelston, President, Boardroom Inc., publishers of Boardroom Classics and Bottom Line/Personal "With an original mind and an eclectic approach, Victor Niederhoffer takes the reader from Brighton Beach to Wall Street, visiting all stops of interest along the way. What emerges is a book full of

insights, useful to the professional and layman alike." —George Soros, Principal Investment Advisor, The Quantum Fund

Liar's PokerRising Through the Wreckage on Wall StreetW. W. Norton

New York Times Bestseller For those who could read between the lines, the censored news out of China was terrifying. But the president insisted there was nothing to worry about. Fortunately, we are still a nation of skeptics. Fortunately, there are those among us who study pandemics and are willing to look unflinchingly at worst-case scenarios. Michael Lewis's taut and brilliant nonfiction thriller pits a band of medical visionaries against the wall of ignorance that was the official response of the Trump administration to the outbreak of COVID-19. The characters you will meet in these pages are as fascinating as they are unexpected. A thirteen-year-old girl's science project on transmission of an airborne pathogen develops into a very grown-up model of disease control. A local public-health officer uses her worm's-eye view to see what the CDC misses, and reveals great truths about American society. A secret team of dissenting doctors, nicknamed the Wolverines, has everything necessary to fight the pandemic: brilliant backgrounds, world-class labs, prior experience with the pandemic scares of bird flu and swine flu...everything, that is, except official permission to implement their work. Michael Lewis is not shy about calling these people heroes for their refusal to follow directives that they know to be based on misinformation and bad science. Even the internet, as crucial as it is to their exchange of ideas, poses a risk to them. They never know for sure who else might be listening in.

Argues that post-crisis Wall Street continues to be controlled by large banks and explains how a small, diverse group of Wall Street men have banded together to reform the financial markets.

The Inside Story of Drexel Burnham and the Rise of the Junk Bond Raiders

by Michel Lewis | Summary & Analysis

The Behind-the-Scenes Story of How John Paulson Defied Wall Street and Made Financial History

The Inside Story of How Wall Street and Washington Fought to Save the Financial System--and Themselves

The Premonition: A Pandemic Story

Liar's Poker

This light-hearted look at business relations between Japan and the West follows the fortunes of two cultural transplants - Bob Collins, a forthright American insurance executive who lives and works in Tokyo, and Shuji Tomikawa, a Harvard-educated Japanese working for Mitsui Real Estate in New York City. Through his meetings with these men, the author is able to draw some surprising conclusions about current Japanese business practices, both in relation to foreigners attempting to trade with them, and in terms of their own headlong rush into overseas markets, from the Ginza bars of Tokyo to the wino gangs of Times Square.

"Why aren't you using LTM EBITDA for credit metrics?" asked the managing director who sat across from me, his widow's peak clearly visible as he inspected the sheet in front of him. His spacious office looked out onto New York Harbor. "Bust," said the vice president, who was a slightly younger, douchier version of Widow's Peak. He slashed his red ballpoint pen across the sheet and flipped to the next page. "Walk me through the debt paydown and your interest rate assumptions," continued the VP. "Pretty dovish view. Maybe the Fed knows what they're doing after all," said Widow's Peak. He shot a glance at the VP. They shared a chuckle—at what, I couldn't tell you. This question about interest rates I knew: Dovish, I thought. Doves fly south for the winter, so dovish is downwards...low interest rates— "We're running short on time," said Widow's Peak. He flipped to the cover page of my presentation. "One final point—all pitch decks should have the same title." "Since this presentation was geared towards an LBO analysis I was thinking—" "No thinking. All decks—same title—Discussion Materials." Noted. Discussion Materials gives the reader an honest look at Wall Street from someone in the trenches. After graduating from Columbia Business School, Bill Keenan joined Deutsche Bank's investment banking division as an associate where despotic superiors (and the blinking red light of his BlackBerry) instilled low-level terror on an hourly basis. You'll join him in his cubicle on the 44th floor of 60 Wall Street as he scrambles to ensure floating bar charts are the correct shade of orange and all numbers are left-aligned, but whatever you do, don't ask him what any of it means. Leaning heavily on his fellow junior bankers and the countless outsourcing resources the bank employs, he slowly develops proficiency at the job, eventually gaining traction and respect, one deal at a time, over a two-year span, ultimately cementing his legacy in the group by attaining the unattainable: placing a dinner order on Seamless one Sunday night at work from Hwa Yuan Szechuan amounting to \$25.00 (tax and tip included), the bank's maximum allowance for meals—the perfect order.

New York Times Bestseller
What are the consequences if the people given control over our government have no idea how it works? "The election happened," remembers Elizabeth Sherwood-Randall, then deputy secretary of the Department of Energy. "And then there was radio silence." Across all departments, similar stories were playing out: Trump appointees were few and far between; those that did show up were shockingly uninformed about the functions of their new workplace. Some even threw away the briefing books that had been prepared for them. Michael Lewis's brilliant narrative takes us into the engine rooms of a government under attack by its own leaders. In Agriculture the funding of vital programs like food stamps and school lunches is being slashed. The Commerce Department may not have enough staff to conduct the 2020 Census properly. Over at Energy, where international nuclear risk is managed, it's not clear there will be enough inspectors to track and locate black market uranium before terrorists do. Willful ignorance plays a role in these looming disasters. If your ambition is to maximize short-term gains without regard to the long-term cost, you are better off not knowing those costs. If you want to preserve your personal immunity to the hard problems, it's better never to really understand those problems. There is upside to ignorance, and downside to knowledge. Knowledge makes life messier. It makes it a bit more difficult for a person who wishes to shrink the world to a worldview. If there are dangerous fools in this book, there are also heroes, unsung, of course. They are the linchpins of the system—those public servants whose knowledge, dedication, and proactivity keep the machinery running. Michael Lewis finds them, and he asks them what keeps them up at night.

The time was the 1980s. The place was Wall Street. The game was called Liar's Poker. Michael Lewis was fresh out of Princeton and the London School of Economics when he landed a job at Salomon Brothers, one of Wall Street's premier investment firms. During the next three years, Lewis rose from callow trainee to bond salesman, raking in millions for the firm and cashing in on a modern-day gold rush. This is a Summary of Michael Lewis' book "Liar's Poker Liar's Poker: Rising Through the Wreckage on Wall Street" It is the culmination of those heady, frenzied years-a behind-the-scenes look at a unique and turbulent time in American business. From the frat-boy camaraderie of the forty-first-floor trading room to the killer instinct that made ambitious young men gamble everything on a high-stakes game of bluffing and deception, here is Michael Lewis's knowing and hilarious insider's account of an unprecedented era of greed, gluttony, and outrageous fortune. Available in a variety of formats, this summary is aimed for those who want to capture the gist of the book but don't have the current time to devour all 313 pages. You get the main summary along with all of the benefits and lessons the actual book has to offer. This is a summary that is not intended to be used without reference to the original book.

A story with a big heart about a boy, a coach, the game of baseball, and the game of life. "There are teachers with a rare ability to enter a child's mind: it's as if their ability to get there at all gives them the right to stay forever." There was a turning point in Michael Lewis's life, in a baseball game when he was fourteen years old. The irascible and often terrifying Coach Fitz put the ball in his hand with the game on the line and managed to convey such confident trust in Lewis's ability that the boy had no choice but to live up to it. "I didn't have words for it then, but I do now: I am about to show the world, and myself, what I can do." The coach's message was not simply about winning but about self-respect, sacrifice, courage, and endurance. In some ways, and now thirty years later, Lewis still finds himself trying to measure up to what Coach Fitz expected of him.

The Rise of the Machine Traders and the Rigging of the U.S. Stock Market

Too Big to Fail

A Wall Street Trader's Tale of Spectacular Excess

Ole Miss Juvenilia

The Money Culture

Dark Pools

“Connie Bruck traces the rise of this empire with vivid metaphors and with a smooth command of high finance’s terminology.” —The New York Times
“The Predators’ Ball is dirty dancing downtown.” —New York Newsday
From bestselling author Connie Bruck, The Predators’ Ball dramatically captures American business history in the making, uncovering the philosophy of greed that dominated Wall Street in the 1980s. During the 1980s, Michael Milken at Drexel Burnham Lambert was the Billionaire Junk Bond King. He invented such things as “the highly confident letter” (“I’m highly confident that I can raise the money you need to buy company X”) and the “blind pool” (“Here’s a billion dollars: let us help you buy a company”), and he financed the biggest corporate raiders—men like Carl Icahn and Ronald Perelman. And then, on September 7, 1988, things changed... The Securities and Exchange Commission charged Milken and Drexel Burnham Lambert with insider trading and stock fraud. Waiting in the wings was the US District Attorney, who wanted to file criminal and racketeering charges. What motivated Milken in his drive for power and money? Did Drexel Burnham Lambert condone the breaking of laws?

The ever-prolific author began contributing poems and sketches to the University of Mississippi’s literary magazine at the age of 16. These early works reflect the growing refinement of his voice as a Southern author.

Retirement is the beginning of life, not the end.

The time was the 1980s. The place was Wall Street. The game was called Liar’s Poker. Before there was Flash Boys and The Big Short, there was Liar’s Poker. A knowing and unnervingly talented debut, this insider’s account of 1980s Wall Street excess transformed Michael Lewis from a disillusioned bond salesman to the best-selling literary icon he is today. Together, the three books cover thirty years of endemic global corruption—perhaps the defining problem of our age—which has never been so hilariously skewered as in Liar’s Poker, now in a twenty-fifth-anniversary edition with a new afterword by the author. It was wonderful to be young and working on Wall Street in the 1980s: never before had so many twenty-four-year-olds made so much money in so little time. After you learned the trick of it, all you had to do was pick up the phone and the money poured in your lap. This wickedly funny book endures as the best record we have of those heady, frenzied years. In it Lewis describes his own rake’s progress through a powerful investment bank. From an unlikely beginning (art history at Princeton?) he rose in two short years from Salomon Brothers trainee to Geek (the lowest form of life on the trading floor) to Big Swinging Dick, the most dangerous beast in the jungle, a bond salesman who could turn over millions of dollars’ worth of doubtful bonds with just one call. As he has continued to do for a quarter century, Michael Lewis here shows us how things really worked on Wall Street. In the Salomon training program a roomful of aspirants is stunned speechless by the vitriolic profanity of the Human Piranha; out on the trading floor, bond traders throw telephones at the heads of underlings and Salomon chairmen Gutfreund challenges his chief trader to a hand of liar’s poker for one million dollars.

Quicklets: Learn More. Read Less. Published in 1989, best-selling Liar’s Poker details author Michael Lewis’s time in the London of fice of Salomon Brothers in the mid-1980’s. Written after he left the firm in 1988, the book tells the story of 1980’s Wall Street in a wickedly funny manner, featuring some of the most interesting characters to walk across the pages of non-fiction. Along with Tom Wolfe’s Bonfire of the Vanities, it is generally considered to be one of the defining books of the era. The name is taken from liar’s poker, a gambling game popular with Wall Street traders. Though Liar’s Poker has not yet been made into a film, Lewis is currently in discussions with Warner Bros. about a film adaptation. BOOK EXCERPT FROM CHAPTER 3 OF THE QUICKLET ON LIAR’S POKER But all that began to change in late 1979. Michael compares making money on Wall Street to eating the stuffing out of a turkey; first somebody must stuff the turkey. In 1979, the bond turkey started getting stuffed. Two parties were responsible. The first was Fed chairman Paul Volcker, who on October 6, 1979, announced that interest rates would no longer be fixed. Money supply would be fixed, and interest rates would float. In practice, this meant that interest rates would swing wildly. And since bond prices moved inversely to interest rates, bond prices would swing wildly as well. In one move, the bond market was changed from a sleepy backwater for a safe investments into a casino. The second was the governments, corporations, and consumers of the United States. Specifically, their desire to borrow money. The rate of borrowing increased during the 1980’s faster than it ever had before; the indebtedness of all three groups totaled \$323 billion in 1977. By 1985 it was \$7 trillion. ...to be continued! Quicklets: Learn More. Read Less.

An Illustrated Business History of the United States

The Poker Face of Wall Street

How to Retire Happy, Wild, and Free

Discussion Materials

What the World Can Learn from Japan’s Lost Decades

The Undoing Project: A Friendship That Changed Our Minds

Inside the world of the real Great Gatsby of New York real estate Harry Macklowe is one of the most notorious wheelers and dealers of the real estate world, and Liar’s Ball is the story of the gamblers and thieves who populate his world. Watch as Harry makes the gutsy bid for midtown Manhattan’s famous GM building and put almost no money down, landing the billion-dollar transaction that made him the poster child for New York’s real estate royalty. Listen in on the secret conversations, back-door deals, and blackmail that put Macklowe and his cronies on top—and set them up for an enormous fall. Vanity Fair contributing editor Vicky Ward skillfully paints the often scandalous picture of the giants who owned the New York skyline until their empires came crumbling down in the 2008 financial crisis. Based on more than 200 interviews with real estate moguls like Donald Trump, William Zeckendorf, Mort Zuckerman, and David Simon, Liar’s Ball is the never-before-told story of the egomaniacal elites of New York City. Read about: The epic rise and fall of one of the richest American real estate barons Outlandish greed and cravings for power, attention, and love Relationships built and destroyed by vanity and gossip The bursting of the real estate bubble and its aftermath This is no fiction—this is a real life tale of extravagance, ambition, and power. Harry Macklowe ruthlessly clawed his way to the top with the help of his loyal followers, each grubbing for a piece of the real estate pie. Liar’s Ball reveals their secrets and tells the tale of business as usual for this group—lying, backstabbing, and moving in for the kill when things look patchy. From the bestselling author of The Devil’s Casino comes an expos??? on the real estate elite that you’ll hardly believe.

Wall Street is where poker and modern finance?and the theory behind these "games"?clash head on. In both worlds, real risk means real money is made or lost in a heart beat, and neither camp is always rational with the risk it takes. As a result, business and financial professionals who want to use poker insights to improve their job performance will find this entertaining book a "must read." So will poker players searching for an edge in applying the insights of risk-takers on Wall Street.

"An illustrated business history of the United States from colonial times to the present"--

Liar ’ s Poker by Michael Lewis | Summary & Analysis Preview: Liar’s Poker is the story of the investment banking firm Salomon Brothers during the tenure of CEO John Gutfreund, lasting from 1978-1991, and to a lesser extent, a description of the wider financial world of the 1980s. The growth of Wall Street firms like Salomon Brothers was boosted by government deregulation which allowed for the growth and creation of risky mortgage-backed securities and high-yield junk bonds during this period. During the 1980s, Salomon Brothers was the largest investment banking firm in the United States. PLEASE NOTE: This is key takeaways and analysis of the book and NOT the original book. Inside this Instaread Summary of Liar ’ s Poker · Overview of the book · Important People · Key Takeaways · Analysis of Key Takeaways

In 2006, hedge fund manager John Paulson realized something few others suspected--that the housing market and the value of subprime mortgages were grossly inflated and headed for a major fall. Paulson's background was in mergers and acquisitions, however, and he knew little about real estate or how to wager against housing. He had spent a career as an also-ran on Wall Street. But Paulson was convinced this was his chance to make his mark. He just wasn't sure how to do it. Colleagues at investment banks scoffed at him and investors dismissed him. Even pros skeptical about housing shied away from the complicated derivative investments that Paulson was just learning about. But Paulson and a handful of renegade investors such as Jeffrey Greene and Michael Burry began to bet heavily against risky mortgages and precarious financial companies. Timing is everything, though. Initially, Paulson and the others lost tens of millions of dollars as real estate and stocks continued to soar. Rather than back down, however, Paulson redoubled his bets, putting his hedge fund and his reputation on the line. In the summer of 2007, the markets began to implode, bringing Paulson early profits, but also sparking efforts to rescue real estate and derail him. By year's end, though, John Paulson had pulled off the greatest trade in financial history, earning more than \$15 billion for his firm--a figure that dwarfed George Soros's billion-dollar currency trade in 1992. Paulson made billions more in 2008 by transforming his gutsy move. Some of the underdog investors who attempted the daring trade also reaped fortunes. But others who got the timing wrong met devastating failure, discovering that being early and right wasn't nearly enough. Written by the prizewinning reporter who broke the story in The Wall Street Journal, The Greatest Trade Ever is a superbly written, fast-paced, behind-the-scenes narrative of how a contrarian foresaw an escalating financial crisis--that outwitted Chuck Prince, Stanley O'Neal, Richard Fuld, and Wall Street's titans--to make financial history.

The Story of Modern Financial Insanity

Boomerang: Travels in the New Third World

Trail Fever

A Novel

Retirement Wisdom That You Won't Get from Your Financial Advisor

The Education of a Speculator

An unprecedented and important insight into the secret world behind our economy.

Quicklet on Liar's Poker by Michael Lewis

Rising Through the Wreckage on Wall Street Summary

Inside the Richest Poker Game of All Time

The Predators' Ball

The Buy Side

Home Game: An Accidental Guide to Fatherhood