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international profile in recent years and now supports a BSc (Hons) in Applied Accounting and an MBA. BPP Learning Media is an ACCA Official Publisher. Paper P5 Advanced Performance Management is an

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optional paper at Professional level. It builds on the performance management techniques introduced in Paper F5. There is also a significant element of strategic thinking and thus P5 has

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links with paper P3 Business Analysis. The syllabus looks at external factors that affect the organisation's performance such as stakeholders. Internal factors are also considered including the design

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features of effective performance management information and monitoring systems. Ethics is introduced as a key ACCA topic. Finally, the syllabus considers the impact of current developments in

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management accounting and performance management on organisational performance. This examiner-reviewed Study Text covers all that you need to know for P5. It features plenty of recent case studies

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techniques. Knowledge that you should have from your earlier studies such as basic variance analysis is clearly identified and briefly reviewed. Topics

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that many students struggle with, such as learning curves, are clearly explained with plenty of examples and questions to help your understanding. Key terms

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are identified throughout to help you to learn new terminology such as short-termism and total quality management.

The examining team

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It contains step-by-step
guides to performance
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such as limiting factor**

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**analysis and variance
analysis. Exam formulae
are highlighted and
explained and detailed
examples throughout the
text will help build
your understanding and**

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performance management techniques introduced in Paper F5. There is also a significant element of strategic thinking and thus P5 has links with paper P3 Business

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Analysis. The syllabus looks at external factors that affect the organisation's performance such as stakeholders. Internal factors are also

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considered including the design features of effective performance management information and monitoring systems. Ethics is introduced as a key ACCA topic.

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Finally, the syllabus considers the impact of current developments in management accounting and performance management on organisational

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performance. The P5
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the pilot paper and
subject-specific
questions covering the
syllabus, including many
from past exams. The Kit

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is full of good advice and features to aid your question practice. Read the section on Passing P5 which is subject-specific guidance on tackling the exam. There

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are plenty of written questions to test your application and evaluation of knowledge at this level. The examiner likes to examine performance

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aims to develop knowledge
and skills in the
application of management
accounting information.
Students will need to have

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a knowledge of management accounting techniques and be able to apply their knowledge to a performance management problem. The emphasis is on practical elements and application

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to the real world. F5 is the middle paper in the management accounting section of the qualification structure, between F2, which concerns just techniques and P5,

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which thinks

strategically. The key
syllabus areas in F5 are:

- * Specialist cost and
management techniques *
- Decision-making techniques
- * Budgeting * Standard

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costing and variances
analysis * Performance
measurement and
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practical applications of management accounting techniques. Knowledge that you should have from your earlier studies such as basic variance analysis is clearly identified and

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briefly reviewed. More difficult new topics such as learning curves are clearly explained with plenty of examples and questions to help your understanding. Key terms

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The examiner reviewed F5 Practice and Revision Kit includes the pilot paper and past exam questions to

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help you to apply your management accounting knowledge in a practical context. Questions are based on realistic scenarios. Answers are presented with top tips to help you to tackle the questions. There is plenty of

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exam guidance to help you to
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