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the step-by-step
explanation of
principles,
practical aspects,

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and importance of
business
mathematics. This
edition is
organized into six
sections
encompassing 14
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topics of the
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plans, home

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thorough review of

the fundamental

processes, while

Section 2 deals

with buying and

selling, the first

factors considered

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in calculating a firm's profit or loss. Section 3 discusses the operating expenses that reduce the profit or increase the loss from buying and selling activities, and the actual calculation of net profit or

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loss. Sections 4 and 5 consider the principles of interest as a form of additional income or expense, as well as the investment in stocks, bonds, mutual funds, and other areas as still another source of income or

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expense. Section 6 describes the procedures for summarizing and analyzing data.

The review part at the end of each section lists the important terms and reinforces the major principles learned in the unit.

The summary

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problems in the Unit Review are intended as self-tests and should serve as effective review for examinations. This book will be of great value to business mathematicians, economists, and the general public

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who are interested
in investments.

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Mathematics deals
with the concepts
and problem-
solving techniques
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objectives are
included at the
beginning of each

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chapter to give the student an overview of the skills they can expect to master after completing the chapter, along with worked-out examples and practice exercises; drill problems and word problems; and post-tests that

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let students measure their problem-solving skills. Topics covered in this book include operations with whole numbers, decimals, fractions, and percent; sales and inventory; finance; business and

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personal expenses; borrowing and investing; and data analysis. Starting with the fourth chapter, a case study is included at the end of each chapter for an in-depth analysis and discussion of a hypothetical

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business-related situation. Optional subsections in each chapter deal with mental arithmetic skills. Step-by-step problem-solving procedures are translated into written formulas, located in easy-to-find boxes for

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quick reference. A chapter glossary includes definitions for all key terms introduced in the chapter. The answer key at the end of the text includes all the answers for the pretests and post-tests, plus the

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answers to odd-numbered exercises. This monograph is intended for instructors of business mathematics and for their students who want to understand the concepts and master the

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problem-solving
techniques of
business

mathematics.

The seventh
edition of this text
continues to
provide solid,
practical, and
current coverage
of the
mathematical
topics students

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must master to attain success in business today. The text begins with a review of basic mathematics and goes on to introduce key business topics in an algebra-based context. A new section in Chapter 1 on problem

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solving (Section 1.1) helps students become better critical thinkers, meanwhile reviewing basic skills. Optional scientific calculator boxes are integrated throughout, and financial calculator boxes are now

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presented in later chapters to help students become more comfortable with technology as they enter the business world.

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Analysis Jin Choi is

Associate Professor of

Economics in the

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(Chicago, Illinois). He

specializes in teaching

quantitative topics such

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quantitative investment analysis. He also teaches topics on money and banking and serves as a member of the board of directors of a \$555 million community bank in Chicago. He received the Excellence in Teaching award in 2007 from DePaul University and

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emphasizes practical use of theory in his teaching.

Miller's name appears first on the earlier editions.

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