

Read PDF Consultation Paper
On Implementing Technical
Standards

Consultation Paper On Implementing Technical Standards

"This consultation paper seeks stakeholders' views on the regulatory technical standards that ESMA is required to draft under Article 5(2) 'Clearing Obligation Procedure' of the Regulation (EU) No 648/2012 of the European Parliament and Council on OTC derivatives, central counterparties and trade repositories (EMIR). This paper follows the publication in July 2013 of a discussion paper on the

Read PDF Consultation Paper
On Implementing Technical
Standards

clearing obligation under EMIR, the publication of the first consultation papers on the clearing obligation on interest rate classes and credit classes, and the publication of the Final Report on the clearing obligation on interest rate classes."--Executive summary.

Implementation of the First Package of EU Rail Directives

A Joint Paper Consultation Paper Setting Out Proposals for Implementing the Government's Capital Receipt Initiative

Implementation of the European Directive on

Read PDF Consultation Paper
On Implementing Technical
Standards

***Environmental Assessment
Legitimacy and Effectiveness
of ESMA's Soft Law***

Reflecting the author's wealth of experience in this field, Handbook of Solvency for Actuaries and Risk Managers: Theory and Practice focuses on the valuation of assets and liabilities, the calculation of capital requirement, and the calculation of the standard formula for the European Solvency II project. The first three sections of the book examine the solvency concept, historical

Read PDF Consultation Paper On Implementing Technical Standards

development, and the role of solvency in an enterprise risk management approach. The text provides a general discussion on valuation, investment, and capital, along with modeling and measuring. It also covers dependence, risk measures, capital requirements, subrisks, aggregation, the main risks market, and credit, operational, liquidity, and underwriting risks. The last three sections focus on the European Solvency II project. Basing the material on CEIOPS final

Read PDF Consultation Paper On Implementing Technical Standards

advice, the author presents the general ideas, valuation, investments, and funds of this project as well as the standard formula framework. He also includes all calibrations from previous quantitative impact studies and discusses the political progress of the project. A one-stop shop for actuaries and risk managers, this handbook offers a complete overview of solvency and the European Solvency II standard formula. It gives a clear definition and

Read PDF Consultation Paper On Implementing Technical Standards

broad historical review of solvency and incorporates a comprehensive discussion of the theory behind the calculation of the capital requirement. Updates on solvency projects and issues are available at www.SolvencyII.eu

Implementation of the European Directive on Environmental Assessment
Consultation Paper

Review on Implementation of Billing and Metering Integrity Scheme

Handbook of Solvency for Actuaries and Risk Managers

Implementing the EC

Read PDF Consultation Paper On Implementing Technical Standards

Directive on Insurance
Groups

Consultation Paper on the
Implementation of
Compulsory Competitive
Tendering (CCT) for
Information Technology
Services

This timely book explores pertinent questions around the legitimacy and effectiveness of EU agencies' soft law, with a particular focus on the European Securities and Markets Authority (ESMA). It examines the variety of ESMA's existing and newly granted soft

***law-making powers,
which were intended to
deal with the lack of
effectiveness of its
predecessor but are now
called into question due
to the 'hard' effect of
these soft laws.***

***Environmental
Assessment (EA)***

***Consultation on Private
Sewers Transfer***

***Implementing Best Value
Consultation paper on the
implementation of the EC
eco-management and
audit regulation and
accreditation
arrangements for***

***certification to BS7750
Implementing the
Television Without
Frontiers Directive***

"The present position paper addresses the measures for implementation of the alternative investment fund managers' directive (AIFMD). The AIFMD must afford a convergence of views between civil-law and common law regulations and cultures. It has specified many of the depositary duties and obligations, with sufficient details for an implementation in civil-law countries, while retaining sufficient margin for manoeuvre for an application in common law countries." - Abstract.

Read PDF Consultation Paper
On Implementing Technical
Standards

Implementing Case Based Funding
for Disability Employment

Assistance : Options for Final
Funding and Transition

Arrangements

Directive 96

Government Response to the
Consultation Paper on

Implementing the Unfair

Commercial Practices Directive

Regulatory Issues with Multi-utilities

Water Reorganisation: Practical

Arrangements for Implementation

Regulation (EU) No

648/2012 of the European

Parliament and of the

Council of 4 July 2012

on OTC Derivatives, CCPs

and Trade Repositories

(EMIR) requires ESMA to

Read PDF Consultation Paper On Implementing Technical Standards

develop draft regulatory (RTS) in relation to the clearing obligation. In this context ESMA consulted stakeholders on two occasions: a discussion paper was published on 12 July 2013 and a consultation paper including a first version of the draft RTS was published on 11 July 2014. This consultation paper proposed a clearing obligation for certain interest rate classes of OTC derivatives. This report includes the final

Read PDF Consultation Paper
On Implementing Technical
Standards

*version of the draft
Regulatory Technical
Standards (RTS) that are
submitted to the
European Commission for
endorsement."--Executive
summary.*

*Implementation of the
Reservoirs Act 1975
Consultation Paper
Implementing the Fourth
Motor Insurance
Directive*

*The Regulation of
Conditional Access
Services for Digital
Television. Consultation
Paper on Detailed
Implementation Proposals*

Read PDF Consultation Paper
On Implementing Technical
Standards

**Implementation Options :
Consultation Paper
Feedback on Consultation
Paper 50**

In this consultation paper, the Law Commission sets out the case for reducing the scope for criminal law to be used in regulated fields such as farming, food safety, banking and retail sales. Criminal sanctions should only be used to tackle serious wrongdoing and it is out of proportion for regulators to rely wholly on the criminal law to punish and deter activities that are merely 'risky', unless the risk involved is a serious one.

Read PDF Consultation Paper On Implementing Technical Standards

There has been a steep increase in the number of criminal offences created since the late 1980s to penalise risk-taking. The areas regulated cover a wide range of risk-posing activities, and involve millions of people and thousands of businesses. By turning to civil penalties for minor breaches, regulators could reduce costs to themselves and the criminal justice system by £11 million a year. In some cases, criminal prosecution can cost almost twice what the courts obtain in fines. The paper proposes that: (i) regulatory authorities should make more use of cost-

Read PDF Consultation Paper On Implementing Technical Standards

effective, efficient and fairer civil measures to govern standards of behaviour; (ii) a set of common principles should be established to help agencies consider when and how to use the criminal law to tackle serious wrongdoing, and (iii) existing low-level criminal offences should be repealed where civil penalties could be as effective. Where criminal offences are created in regulatory contexts, they should require proof of fault elements such as intention, knowledge, or a failure to take steps to avoid harm being done or serious risks posed.

Read PDF Consultation Paper On Implementing Technical Standards

Interest Rate OTC

Derivatives ; Final Report

Implementation of EC

Directive (97/11/EC) :

Consultation Paper

Consultation Paper on the

Implementation of Compulsory

Competitive Tenders (CTT)

for Finance Services

Draft Technical Standards on

the Clearing Obligation

Bank Recovery and Resolution

Bank Recovery and Resolution

Second Edition Sven Schelo

Since 2008, enormous efforts

have been made worldwide to

draft rules to prevent a

reoccurrence of the devastating

financial events of that year. In

the process, bank business has

Read PDF Consultation Paper On Implementing Technical Standards

been laid open to intense public and government scrutiny, and regulation of banking has grown to spectacular proportions. Prominent among the measures taken is the EU Bank Recovery and Resolution Directive (BRRD), which, together with the Single Resolution Mechanism (SRM) and the Single Resolution Fund, constitutes a crucial new pillar in the European Banking Union. Practitioners searching for orientation in what can readily be perceived as a 'jungle' have an urgent need for a clear and systematic description and analysis of these new rules, which are sure to have a

Read PDF Consultation Paper On Implementing Technical Standards

massive impact on bank business from this time on, not only in Europe but also wherever European business is to be found. The solidly grounded analysis in this important book sets the new rules under BRRD into their full context as cross-border phenomena. With its crystal-clear explanation of key provisions, procedures, and 'triggers', the book organises a highly complex legal system into patterns and action plans that can be applied in virtually any eventuality likely to arise in cases where bank business is of central significance. Among the topics covered are the following:

Read PDF Consultation Paper On Implementing Technical Standards

– entities covered by BRRD; –
exceptions under BRRD; –
objective and scope of BRRD
tools – bail-in, bridge bank, sale
of business, asset separation; –
asset quality reviews; – curing or
mitigating the continuing problem
of non-performing loans; – new
rules as response to lack of
private solutions; – banks’
requirement to provide a
minimum amount of eligible
liabilities; – safety buffers to
protect resolution; – need to be
‘resolvable’ in a worst case; –
leverage and liquidity ratios; –
forced mergers; – market
spillover effects of recovery
planning; – group recovery

Read PDF Consultation Paper On Implementing Technical Standards

planning; – effects of foreign law contracts and assets; – write-down of capital instruments; and – special problems of cross-border restructuring. The presentation is enhanced by a comparative dimension, which includes reference to United States and other national developments and a full-scale analysis of Switzerland's regulatory response to the crisis. Given that a full seamless global system of bank recovery and resolution has not yet been found, and that major banks are global players headquartered in different jurisdictions and even different continents, this book will

Read PDF Consultation Paper On Implementing Technical Standards

greatly assist in the work of practitioners who must deal with cases involving international banking under the prevailing status quo. Its usefulness to officials and academics in international banking and finance law and policy, who are working towards a global solution, is of incalculable value.

Publishing Future Regulatory
Capital Values
Consultation Paper
Consultation Paper on Proposals
for Implementing the
Government's Capital Receipts
Initiative
Implementing the Fourth Motor
Insurance Directive

Read PDF Consultation Paper
On Implementing Technical
Standards
Clearing Obligation Under EMIR