

Dynamics Of Entrepreneurship

The result of the application of strategic management philosophy to the nexus of entrepreneurship, innovation, and economy, strategic entrepreneurship fosters sustainable development and competitiveness. This volume provides an introduction to the theories of strategic entrepreneurship and accounts of their real-world applications in the entrepreneurial sector. The book is divided into three parts. Chapters in Part I discuss strategic entrepreneurship dynamics and mechanisms. Chapters in Part II focus on strategic entrepreneurship concepts and theories. Chapters in Part III provide global examples of strategic entrepreneurship practices in action. Presenting a view of strategic entrepreneurship across diverse sectors and industries, this edited volume will be attractive to researchers and students interested in management, entrepreneurship, economics, public administration, and public policy, as well as corporate strategists, managers, and policymakers looking to integrate the principles of strategic entrepreneurship.

Abstract: An entrepreneur faces substantial non-diversifiable business risk and liquidity constraints, both of which we refer to as frictions. We show that these frictions have significant economic effects on business start-up, capital accumulation/asset sales, portfolio allocation, consumption/saving, and business exit decisions. Compared with the complete-markets benchmark, these frictions make entrepreneurs invest substantially less in the business, consume less, and allocate less to the market portfolio. The endogenous exit option provides flexibility for the entrepreneur to manage downside risk. The entrepreneur's optimal entry decision critically depends on the outside option, the start-up cost, risk aversion, and wealth. We show that the flexibility to build up financial wealth before entering into entrepreneurship is quite valuable. Finally, we provide an operational framework to calculate the private equity idiosyncratic risk premium for an entrepreneurial firm and show that this premium depends on entrepreneurial wealth, non-diversifiable risk exposure, and risk aversion

Knowledge intensive entrepreneurship lies at the core of the structural shift necessary for the growth and development of a knowledge based economy, yet research reveals that the EU has fewer young leading innovators, and Europe's new firms do not adequately contribute to industrial growth. This is especially true in the high R&D intensive, high-tech sectors. This structural malaise, undermining Europe's growth potential, is well diagnosed, but poorly understood. This volume fills this important gap by exploring new firms that have significant knowledge intensity in their activity and develop and exploit innovative opportunities in diverse sectors. Through an evolutionary and systemic approach to entrepreneurship, focusing on knowledge intensive entrepreneurship as both a micro and a macro phenomena and analyzing firms in the context of various socio-economic models, the authors explore firms creation and origins around the world, their organization, strategies and business models as well as the role of innovation systems and institutions in their formation and growth. This comprehensive research text is vital reading for academics, researchers and students of high-tech and knowledge intensive entrepreneurship as well as those with an interest in industrial dynamics, innovation management and public policy.

Drivers of Innovation, Entrepreneurship and Regional Dynamics

Transforming Public Policy

Concepts, Theory and Perspective

The Dynamics Between Entrepreneurship, Environment and Education

Business Strategy and Public Policy

Enacting Regional Dynamics and Entrepreneurship

The book . . . does exactly what the editors say it does, it delivers a rich variety of European research. . . it comprehensively inspires important and worthwhile dialogue. Anne M.J. Smith, International Journal of Entrepreneurship & Innovation This overview of the current research in the field will provide academics, researchers and policy makers with new insights through which to understand the contextual dimensions and the broadening aspects of the current state-of-the-art in European research. International Journal of Sustainability in Higher Education The authors of the chapters offer a broad variety of topics and approaches that significantly contribute to the understanding of changes in society, and the diversity of the contexts in which entrepreneurship occurs. I am convinced that the book will inspire a dialogue, not only among researchers, but also between research and policy-makers in order that the changes and dynamics of society be better understood. From the foreword by Hans Landström, Lund University, Sweden This book introduces the expanding European dialogue between entrepreneurship, environment and education. It considers the shape, dimensions and horizon of this multidisciplinary landscape in

entrepreneurship research. The striking differences and contradictions in entrepreneurial activities, readiness and innovativeness within European countries and the proactive attitude and activities of European competitors impose a demand for a better understanding of the complex dynamics. The Dynamics between Entrepreneurship, Environment and Education reflects how the European landscape of entrepreneurship research is now more complex than ever. It presents an overview of the current state of entrepreneurship research in Europe and also reflects on the future directions of research in this field. The dynamics between entrepreneurship and society are evaluated, and the discussion is then continued from an education perspective. The authors also focus on the ability and capability of different kinds of ventures to compete in different contexts. This comprehensive overview of the current research in the field will provide academics, researchers and policy-makers with new insights through which to understand the contextual dimensions and the broadening aspects of the current state-of-the-art in European research.

Research on general market entry usually focuses on large enterprises. Often, however, small entrants can alter the competitive dynamics of an industry. This volume brings together the most prominent thought leaders and the best research on the asymmetric entrant-incumbent dynamics. The ideas presented offer a more nuanced perspective on how, when, where and with what consequences small, single-product firms enter markets that are dominated by large, multiproduct and multimarket incumbents. Large enterprises often enjoy a number of advantages that young, small ventures (as well as matured, but still small firms) lack. These differences manifest not only in how large and small firms operate and in their resource-capability mix, but also in how they compete and interact with each other. Research on general market entry and competitive dynamics is extensive yet it focuses on entrants and incumbents that are of similar profile - similar size, comparable asset mixes, related product strategies, and equivalent organizational capabilities. The unique contribution of this volume is its concentration on asymmetric entrant-incumbent dynamics. Scholars and students in entrepreneurship, strategy, international business and related fields will find this excellent collection of key published and original material illuminating.

DYNAMICS OF ENTREPRENEURSHIP Dynamics of Entrepreneurship Evidence from Global Entrepreneurship Monitor Data Oxford University Press

The Dynamics of Entrepreneurship

Origins of Entrepreneurship and the Evolution of Industries

A Brief History of Entrepreneurship

The 5 Dynamics of Entrepreneurship and how They Made a Difference at DHL and Other Successful Startups

Entrepreneurship, Innovation and Inequality

The phenomenon of entrepreneurship has attracted researchers from a variety of disciplines and a diverse number of analytical approaches. Currently, there is a considerable amount of confusion and a variety of conflicting theories which are being used interchangeably and ambiguously. In this important new book, the authors argue that there are analytically distinct forms of entrepreneurship, each of them having an individual logic of their own. They highlight the role of individual economic agents with endowments of new knowledge or new combinations of old knowledge as entrepreneurs, and thus identify them as dynamic factors in the knowledge economy. Overall, this book not only provides a contemporary overview of current research in the field, but also summarizes the policy conclusions that can be drawn from current research.

Context is everything in entrepreneurship research. This book compellingly demonstrates the ways in which the distinctive European cultural, societal and geographic environments enable research into new entrepreneurial phenomena. It also gives guidance as to how future research should endeavour to understand the influences of context. The Dynamics of Entrepreneurial Contexts explores the European methodological diversity encompassing various academic disciplines and research paradigms. Contributors suggest European entrepreneurship research should give priority to the local and individual to enable new research questions that are resonant with context. Finally, the book welcomes critical analyses of entrepreneurship that aim at questioning the taken-for-granted assumptions and analyses that increase our understanding of the counterproductive forms of entrepreneurship. Providing a unique insight into the emerging topics of entrepreneurship research, both European and international researchers will benefit from the different analytical and methodological perspectives provided to understand the differences, similarities and configurations of context. With a variety of regional and industry examples, postgraduates will significantly benefit from the overview of new and important research.

The analysis of different national cases (including, Germany, Greece, Italy, Portugal, Turkey, the Netherlands, and the United States) puts forward that the relationship between entrepreneurship and growth (via innovation) is shaped by the context of country-specific institutions and industries, thereby providing hints for industrial and innovation policy.

Evidence from the Global Entrepreneurship Monitor Data

Dynamics of Knowledge Intensive Entrepreneurship

Dynamics of Entrepreneurship Development in Agriculture

Dynamics of Entrepreneurial Development and Management

Entrepreneurship and Structural Change in Dynamic Territories

Entrepreneurship

As governments across the world look to entrepreneurship as a way to increase the wealth and well-being of their countries, this volume brings together leading scholars to provide a comprehensive overview of entrepreneurial activity based on empirical data--Résumé de l'éditeur.

In present digital times the focus is on globalization and the dynamics and complexities that it creates. However, in spite of being dominated by technology the world remains populated by human beings practising a localized everyday life. This contrast should challenge every researcher who is concerned with business and societal development and how

that is contingent upon the institutional and cultural (national) context. In this book, Swedish researchers reflect upon entrepreneurship as a possible mediator between local and global economic and social concerns. Using as a point of departure the tensions between a functional, footloose rationale and a territorial rationale tied to place, the authors provide different aspects on regional development in a globalised world. A shared concern is the importance of recognizing the many appearances of entrepreneurship that brings it beyond being an innovative force in the market. The book thus presents different strategies and tactics for pursuing localized economic development and it also critically reviews adopted public support programmes and measures of the (local) business climate. The conclusive message is that only by bridging the functional and territorial views will it be possible to sustain, and possibly enhance, economic and social life in local places as well as in our shared world. This book was originally published as a special issue of *European Planning Studies*.

New organizations do not emerge full blown from the idiosyncratic minds of individual entrepreneurs. Their ideas for new organizations, their ability to acquire capital and other essential resources, and their likelihood of survival as entrepreneurs derive from the contexts in which they live and work. The *Entrepreneurship Dynamic* explores the conditions that prompt the founding of large numbers of new organizations or entirely new industries, and the effects on existing industries, economies, and societies.

Entrepreneurship and Dynamics in the Knowledge Economy

Basics to Advances

Evidence from Global Entrepreneurship Monitor Data

Handbook of Entrepreneurial Dynamics

Dynamics of entrepreneurship under incomplete markets

Perspectives on Dynamics, Theories, and Practices

Entrepreneurial ecosystems involve a complex synergy of factors, including social and structural changes that are frequently cumulative within territories, promoting the improvement of citizens' quality of life and higher development levels. Further, dynamic territories are characterized by constant change, activity and progress. Each chapter in this volume examines a specific entrepreneurial ecosystem in an effort to describe why and how certain companies and organizations manage to overcome adversities and achieve strong performance, while others fail. Unlike the conventional focus, the volume examines microenterprises and Small and Medium Enterprises (SMEs), while also discussing selected experiences and case studies from developed and developing countries alike.

Entrepreneurship and Cluster Dynamics focuses on the origin and development of clusters and specifically on the role played by the strategic entrepreneurship in these contexts. Although separately entrepreneurship and cluster studies have already attracted the attention of academics and practitioners; this book aims to go further and offer an integrated and interactive view of topics. The cross-cutting approach is one of the main attributes of this book. In fact, the book involves a great range of organizational and economic perspectives, from social psychology to conventional applied economics disciplines. Moreover, these topics allow the use of different levels of analysis, from the individual entrepreneur behind a start-up to the structure of cluster networks, including the organizational levels. An analysis of the change and development of clusters going further than traditional functional approaches by examining how entrepreneurs and their actions are not only influenced by the cluster but also shape the cluster development, will offer an explanation of how entrepreneurship and networking entrepreneurs can foster, perhaps also inhibit, cluster development and change. Finally *Entrepreneurship and Cluster Dynamics* theorizes about the role of the strategic entrepreneurship in developing start-ups inside already established companies, which can play the role of broker in the cluster. *Entrepreneurship and Cluster Dynamics* offers a unique opportunity to academics, researchers, and students to learn about relations and interactions between entrepreneurship and cluster perspectives, providing both newly and original theoretical propositions and also rigorous conclusive empirical exercises.

For entrepreneurs to really succeed in the long run in their business ventures, they have to deal with certain fundamentals of entrepreneurship. The *Five Dynamics of Entrepreneurship*, developed by Po Chung with Saimond Ip, describes the minimum qualities that an entrepreneur must have and tap into in order to build a company that inspires. Po should know; he helped build DHL, the world's a most global of global companies. This book, written by two practicing entrepreneurs, taps into the wealth of experience, the stories and the cases, from Asia and the West. More importantly, the authors accomplish what few books out there have, which is to really explore how to survive the a first ten yardsa of a new company and thrive. From the dreamer who wants to launch a business to an MBA student or an executive, this book is for all of them. It addresses the critical factors that determine the success or failure of any new business venture. Also available in the Gale Virtual Reference Library (eBook). eBook pricing varies according to the size of your institution. Please contact us for details. eBook ISBN-13: 9789814253796 Available Now

The Entrepreneurship Dynamic

Growth and Strategy

Comparative Perspectives of Firms, Markets and Entrepreneurship

Entrepreneurship and Cluster Dynamics

Entrepreneurship, Growth, and Innovation

Entrepreneurship as Networking

The chapters in *The Handbook of Entrepreneurial Dynamics* provide the rationale for questionnaires used in the Panel Study of Entrepreneurial Dynamics (PSED). The PSED is a research program that was initiated to provide systematic, reliable, and generalizable data on important features of the new business creation process. The PSED includes

information on the proportion and characteristics of the adult population involved in efforts to start businesses, the activities and characteristics that comprise the nature of the business start-up process, and the proportion and characteristics of those business start-up efforts that actually become new businesses. The handbook also describes the PSED data collection process; provides documentation of the interview schedules, codebooks, data preparation and weighting scheme; as well as offers examples of how analyses of PSED data might be conducted. The authors identify specific measures that can be used to operationalize theory as well as provide evidence from the PSED data sets on these measures' reliability and validity.

The Dynamics of International Business offers a comparative, chronological overview of the strategic and structural evolution of international firms. Organized around eras of global economic development, the text synthesizes research on the internationalization of firms, highlighting crucial turning points in the evolution of the international economy. A particular emphasis is placed on the relationship between historical evidence and the theoretical frameworks available for its interpretation. Each period is illustrated by a selection of short case studies from a variety of industry sectors, including the Levant Company, Nestlé, Singer, Saint Gobain and NEC. An essential textbook for courses in business and economic history, this book will also be a valuable resource for scholars and students of international business more generally.

The need for informed and effective insights into key concepts and models of regional development and growth, from an endogenous growth perspective, has risen over the past decade. These recent advances address in particular local and regional assets and characteristics comprising inter alia creativity, knowledge, innovation forces and entrepreneurship. Access to and exploitation of these modern forms of human and social capital are of paramount importance for the dynamic regional economic environment in a city or region. This volume offers an overview and critical treatment of the spatial-economic roots, opportunities and impacts of new growth strategies, mainly from an evidence-based perspective. In the various contributions to this volume, relevant findings and strategic options are interpreted and discussed from both an analytical and a policy perspective to help cultivate creativity, human capital development and innovation as well as entrepreneurial activity, with a view to exploit the drivers of economic development, in order to strengthen the competitive edge of cities and regions.

Bridging the Territorial and Functional Rationales

The Dynamics of Entrepreneurship : Keys to Creating Societal Wealth

FACE Learning Guide

Contributions from Developed and Developing Countries

DYNAMICS OF ENTREPRENEURSHIP

Exploring the dynamics of entrepreneurship

This work is targeted at practitioners and researchers who pursue large-scale system change involving multiple organizations and hundreds of people. It looks at how radical change can be achieved in public policy by "change agents"--Often people outside government who push for change using certain policy entrepreneurship and innovation tactics. The authors' ultimate aim is to build an understanding of radical change in open systems - systems without clear boundaries that can cross group, organizational, regional, even national boundaries. The authors follow a single case - educational reform through public school choice in Minnesota - and its six policy entrepreneurs over a five year period to determine the dynamics of radical system-level change.

Taiwan's economic success is well known and considered to be one of the "East Asian Miracles" by the World Bank. This book examines the contributions of dynamic entrepreneurs to the economic development of Taiwan. It adopts Austrian theories of entrepreneurship and market process as a major analytical framework. Specifically, it focuses on knowledge and coordination problems. It examines how entrepreneurs identify and pursue profit opportunities, and how their efforts have enhanced Taiwan's economic dynamics. This book sheds new light on the economic development of Taiwan.

A Brief History of Entrepreneurship charts how the pursuit of profit by private individuals has been a prime mover in revolutionizing civilization. Entrepreneurs often butt up against processes, technologies, social conventions, and even laws. So they circumvent, innovate, and violate to obtain what they want. This creative destruction has brought about overland and overseas trade, colonization, and a host of revolutionary technologies—from caffeinated beverages to the personal computer—that have transformed society. Consulting rich archival sources, including some that have never before been translated, Carlen maps the course of human history through nine episodes when entrepreneurship reshaped our world. Highlighting the most colorful characters of each era, he discusses Mesopotamian merchants' creation of the urban market economy; Phoenician merchant-sailors intercontinental trade, which came to connect Africa, Asia, and Europe; Chinese tea traders' invention of paper money; the colonization of the Americas; and the current "flattening" of the world's economic playing field. Yet the pursuit of profit hasn't always moved us forward. From slavery to organized crime, Carlen explores how entrepreneurship can sometimes work at the expense of others. He also discusses the new entrepreneurs who, through the nascent space tourism industry, are leading humanity to a multiplanetary future. By exploring all sides of this legacy, Carlen brings much-needed detail to the role of entrepreneurship in revolutionizing civilization.

Dynamics of Entrepreneurship

Strategic Entrepreneurship

Dynamics of International Business

Panel Study of Entrepreneurial Dynamics II Initial Assessment

Dynamics of Entrepreneurship Development

Dynamics of Policy Entrepreneurship and Innovation

This important book enhances understanding of entrepreneurial dynamics, providing the first analysis of changes in US entrepreneurial activity. Based on the unprecedented Panel Study of Entrepreneurial Dynamics, it examines adult participation in new firm creation and differences in regional firm creation activity. Shedding light on the importance of new firms for job growth, productivity enhancements, innovation, and routes for social mobility, the author tracks the success or failure of entrepreneurs, including comparisons of different groups, such as women and minorities, as well as across countries.

As governments across the world look to entrepreneurship as a way to increase the wealth and well-being of their countries, this volume brings together leading scholars to provide a comprehensive overview of entrepreneurial activity based on empirical data.

Business Creation in the United States presents the results of The Panel Study of Entrepreneurial Dynamics [PSED] II and is the only nationally representative dataset of new business creation providing a critical source of information on the early stages of the entrepreneurial process. It is designed to provide an overview which can form the basis for exploring more issues relevant to specific theories or conceptual frameworks.

Frontiers in European Entrepreneurship Research

Business Creation in the United States

Entrepreneurship, Project Management, Finances, Programmes, and Problems

Entrepreneurship in the United States

The Future Is Now

The Dynamics of Entrepreneurship: Hysteresis, Business Cycles and Government Policy

This book hopes to stimulate discussion about how entrepreneurship and innovation contribute to growing inequalities in territories. This will help bridge the gap between research and practice on the role of territory dynamics and regional development. The book begins by examining the growing inequality in regions, which has resulted in lagging economic development. The need to shift current economic policy towards spatial inequality through harnessing the innovative capabilities of regions is examined. The book puts forth a case for reversing the inequality that is evident in lagging regions as a way to reinvigorate territories. The book should appeal to researchers, policy makers, business leaders and the general public interested in territorial dynamics and development.

Learning about entrepreneurship has major implications for the way we understand economic change and progress. At a time when governments all over the world look to entrepreneurship as a way to increase the wealth and well-being of their countries, The Dynamics of Entrepreneurship examines the causes of differences in entrepreneurial propensity between individuals, the factors that explain variations in the type and quantity of entrepreneurship at the aggregate level, and the macroeconomic implications of entrepreneurship. Using Global Entrepreneurship Monitor (GEM) data, the book brings together contributions from leading scholars to provide a comprehensive overview of current scholarship on entrepreneurial activity. Discussed topics include entrepreneurial motivation, gender and migration, entrepreneurial financing, urban entrepreneurship, growth-oriented entrepreneurship, economic growth, and regional entrepreneurship policies. The book concludes by summarizing its contribution to existing literature, with particular attention paid to the policy implications and the ongoing debate on entrepreneurship.

In the world of business, who you know is usually more important than what you know. While most research highlights the personal characteristics and expertise important to business success, this book demonstrates that networking is the core of entrepreneurship. Both counterintuitive and powerful, this perspective reframes entrepreneurial action by placing networking at the center of the process. Traditionally, networks have been regarded as facilitators of business, but Tom Elfring, Kim Klyver, and Elco van Burg argue that networking is actually the basis of entrepreneurial action, and conversely, that entrepreneurial action is networking. In developing an "entrepreneurship as networking" model, the book addresses the persistent problems that plague the dominant "individual-opportunity" approach in entrepreneurship. They describe the key dynamics, mechanisms, and practices of entrepreneurship as networking, and point at fruitful networking strategies for entrepreneurs. Thus, the authors provide an integrated and dynamic account of entrepreneurial agency that prioritizes interaction with the surrounding social environment. They also explain what a viable network is for entrepreneurs and how networking activities affect their endeavours. Their perspective sheds new light on the origins of opportunities and how entrepreneurs access and mobilize resources. The approach also explains how entrepreneurs build legitimacy and exploit the networks they work within. Offering a groundbreaking theory of entrepreneurial action as networking, Entrepreneurship as Networking opens up an entirely new research agenda.

The Competitive Dynamics of Entrepreneurial Market Entry

Dynamics of Entrepreneurship Under Incomplete Markets

The Dynamics of Entrepreneurial Contexts

The Dynamics of Firms and Industries

The Pioneers, Profiteers, and Racketeers Who Shaped Our World

Exploring Territorial Dynamics and Development

Entrepreneurship can, at times, seem like a veritable jungle where finding one's way can prove to be difficult. This book functions as a map locating the most important issues: those where an acceptable consensus already exists, and those that remain open to discussion. In so doing, we have presented the accounts of distinguished explorers in their own words.

Mechanisms, Dynamics, Practices, and Strategies

The First 10 Yards

The Process of Business Creation

Entrepreneurship and Taiwan's Economic Dynamics