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Accounting Volume 2 Chapter  
15 Solutions

# **Intermediate**

## **Accounting Volume 2**

### **Chapter 15 Solutions**

The Sixth Edition retains the traditional strengths of previous editions:

accuracy, comprehensiveness, student acceptance, supporting materials, and quality and quantity of end-of-chapter material. Incorporates all FASB Pronouncements through October, 1988. Includes many new exercises, problems, updated illustrations and excerpts, a new software supplement using Lotus 1-2-3 plus a revised pensions chapter.

This is the Volume 2 Study Guide to accompany Intermediate Accounting, Sixteenth Edition. Kieso, Weygandt,

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and Warfield's Intermediate Accounting, Sixteenth Edition continues to set the standard for students and professionals in the field. The 16th edition builds on this legacy through new, innovative student-focused learning. Kieso maintains the qualities for which the text is globally recognized, including its reputation for accuracy, comprehensiveness, accessibility, and quality problem material that best prepares students for success on the CPA exam and accounting careers. The 16th edition offers the most up-to-date coverage of US GAAP & IFRS in a format suited to the complex challenges of teaching intermediate accounting in these changing times.

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provides the tools global accounting students need to understand IFRS and how it is applied in practice. The emphasis on fair value, the proper accounting for financial instruments, and the new developments related to leasing, revenue recognition, and financial statement presentation are examined in light of current practice. Global Accounting Insights highlight the important differences that remain between IFRS and U.S. GAAP, and discuss the ongoing joint convergence efforts to resolve them.

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**chapter: To Help Gain a Solid Understanding of the Concepts A chapter Overview that introduces you to the topics covered and their importance. Study Steps that review the business transaction under discussion; show how to recognize, measure, and disclose issues related to that transaction; and demonstrate how to then make the appropriate calculations and apply the appropriate accounting methods. Tips alerting you to common pitfalls and misconceptions and to remind you of important terminology, concepts, and relationships. A Toolkit printed on cards that can be detached from the guide and referred to throughout the course. These cards present**

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*concepts and promote  
comprehension over rote  
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essential to a first  
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current landscape of  
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statements of financial  
position; comprehensive  
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*equipment; intangible assets; and intercorporate investments. For those requiring preparation for CPA designation, competencies as outlined by the CPA are addressed in this textbook. For a detailed competency map, please contact us at [info@lyryx.com](mailto:info@lyryx.com). It also focuses on more difficult intermediate accounting topics that match prerequisite requirements for students advancing to a second level*

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