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*John Maynard Keynes and
Friedrich Hayek had serious
differences of opinion when it
came to assessing the fractured*

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inter-war world. G. R. Steele picks apart this debate and argues persuasively that Hayek's outlook will prove to be the more enduring.

Shortly after arriving in the White House in early 1933, Franklin Roosevelt took the United States

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off the gold standard. His opponents thought his decision unwise at best, and ruinous at worst. But they could not have been more wrong. With The Money Makers, Eric Rauchway tells the absorbing story of how FDR and his advisors pulled the

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levers of monetary policy to save the domestic economy and propel the United States to unprecedented prosperity and superpower status. Drawing on the ideas of the brilliant British economist John Maynard Keynes, among others, Roosevelt created

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the conditions for recovery from the Great Depression, deploying economic policy to fight the biggest threat then facing the nation: deflation. Throughout the 1930s, he also had one eye on the increasingly dire situation in Europe. In order to defeat Hitler,

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Roosevelt turned again to monetary policy, sending dollars abroad to prop up the faltering economies of Britain and, beginning in 1941, the Soviet Union. FDR's fight against economic depression and his fight against fascism were

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indistinguishable. As Rauchway writes, "Roosevelt wanted to ensure more than business recovery; he wanted to restore American economic and moral strength so the US could defend civilization itself." The economic and military alliance he created

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proved unbeatable-and also provided the foundation for decades of postwar prosperity. Indeed, Rauchway argues that Roosevelt's greatest legacy was his monetary policy. Even today, the "Roosevelt dollar" remains both the symbol and the catalyst

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of America's vast economic power. The Money Makers restores the Roosevelt dollar to its central place in our understanding of FDR, the New Deal, and the economic history of twentieth-century America. We forget this history at our own

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peril. In revealing the roots of our postwar prosperity, Rauchway shows how we can recapture the abundance of that period in our own.

This book chronicles the way Keynes's generous philosophy of practice evolved in consonance

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with the needs of his epoch. From a youngster reflecting on ethics and the classics, to becoming a leading voice in both wars in terms of political philosophy and international relations, to playing the role of innovator in both probability and economics, to

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*taking a stance as an art
appreciator, Keynes's life and
multidisciplinary contributions to
humankind were permeated by
his philosophical milieu. However,
only a flexible, dynamic, and
broad philosophy could have
reflected and led the economic*

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and political events in the world of the first part of the 20th Century, which is what Keynes managed to accomplish, and that is what the book suggests. This book captures the gist of Keynes' evolutionary philosophy for our times. The book adds an

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evolutionary perspective to the existing literature on Keynes. As a case in point, the theoretical foundations of both macroeconomics and laissez faire are dissected. But the book also tells the story of how Keynes's philosophy is adapted to a

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convulsed world, which is akin to ours, his legacy being gifted with multiple human considerations. The book offers an outline of Keynes's philosophical stance—also compared with those of other European thinkers—at a moment when new ethical,

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epistemological, economic, and political perspectives are required, especially after the crisis of 2020. The conclusion is that Keynes's theoretical and practical insights were far ahead of his time.

Acclaim for the first edition: ÔThis

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easy-to-read collection . . . tells the whole story. Filled with short, well-written pieces, the encyclopedia covers the names and ideas that preceded Keynes, that carried his work to the center of the profession, and that eventually supplanted him there .

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. . . There are excellent and unexpected articles on the Austrian school, the Lausanne school, and the Ricardo effect. There are well-done pieces on all the basic theoretical models at the heart of Keynesianism . . . [the] volume has been well put

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together. The editors deserve special praise for letting each contributor tell his own story. Those who oppose Keynes's ideas are just as well represented as those who carry the torch for him. This evenhandedness helps to ensure a volume that is truly

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*representative and that will allow
its users to get a full picture of
the life and times of Keynesian
economics. Õ Ð Bradley W.*

Bateman, Grinnell College, US

*ÔThe book will also be of some
interest to serious scholars, partly
because it includes biographies of*

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many economists too young to have been included in the New Palgrave, such as Dornbusch, Fisher, Herschel Grossman, Kregel, Lucas, and Robert Townsend. It also includes some very interesting longer essays. Õ Æ Peter Howitt, The Economic

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Journal This book provides an excellent summary of the many strands of Keynesian-style thought both before and after 1936. Its well-considered entries take care to make explicit the assumptions and fundamental points of difference between

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theories too often concealed by the parents and advocates of specific theories in their zeal to promote the universality of the ideas. There is scarcely an entry that suffers from wordiness and repetition; the reader's scarce time is not abused. — Elizabeth

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Webster, Economic Record Ô This reviewer found using this source exhilarating and endowed with additional interest in view of the 1997 discussion on the inclusion or noninclusion of Keynesian economics in introductory economics textbooks. The editors

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*should be applauded for helping
to preserve a part of intellectual
heritage. Õ Đ Bogdan
Mieczkowski, American Reference
Books ÔIt is the best single
reference source on Keynesian
economics and will be welcomed
by students and teachers in*

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economics as well as scholars in related social sciences and government policy makers. Õ Đ Educational Book Review This thoroughly revised and updated second edition of a highly acclaimed and authoritative reference work introduces the

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major concepts in the field of Keynesian economics. The comprehensive Encyclopedia features accessible, informative and provocative contributions by leading international scholars working in the tradition of Keynes. It brings together widely

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*dispersed yet theoretically
congruent ideas, presents concise
biographies of economists who
have contributed to the debate on
Keynes and the Keynesian
Revolution, and outlines the basic
principles, models and tools used
to discuss the economic*

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consequences of The General Theory. Longer entries on specific topics associated with Keynes and the Keynesian Revolution analyse the principal factors that contributed to The General Theory, the economics of Keynes and the rise and apparent decline

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of Keynesian economics in greater detail. The second edition will ensure that An Encyclopedia of Keynesian Economics will remain the best single reference source on Keynesian economics and will continue to be welcomed by academics, students and

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*teachers of economics as well as
by scholars in related social
sciences and government
policymakers.*

Revisiting Keynes

*Economic Possibilities for Our
Grandchildren*

The Essential Keynes

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The IS-LM Model

Keynes

*The Rise, Fall, and Return of the
20th Century's Most Influential
Economist*

John Maynard Keynes (1883-1946) is
a central thinker of the twentieth
century, not just an economic

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theorist and statesman, but also in economics, philosophy, politics, and culture. In this Very Short Introduction Lord Skidelsky, a renowned biographer of Keynes, explores his ethical and practical philosophy, his monetary thought, and provides an insight into his life

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and works. In the recent financial crisis Keynes's theories have become more timely than ever, and remain at the centre of political and economic discussion. With a look at his major works and his contribution to twentieth-century economic thought, Skidelsky considers Keynes's legacy

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combine facts, analysis, perspective, new ideas, and enthusiasm to make interesting and challenging topics highly readable.

The ideas of John Maynard Keynes inspired the New Deal and helped rebuild world economies after World War II -and were later dismissed as

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"depression economics." Then came the great meltdown of 2008. Market forces that the world relied on suddenly failed to self-correct-and Keynes's doctrine of corrective action in an imperfect world became more relevant than ever. Keynes was not a traditional economist: He was a

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polemicist, iconoclastic public intellectual, peer of the realm, and political operative, as well as an openly homosexual Bohemian who befriended Virginia Woolf and E. M. Forster. In Keynes, noted historian Peter Clarke provides a timely and masterful accounting of Keynes's life

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and work, bringing his genius and skepticism alive for an era fraught with economic difficulties that he surely would have relished solving. The ideas of John Maynard Keynes inspired the New Deal and helped rebuild world economies after World War II--and were later dismissed as

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polemicist, an iconoclastic public intellectual, a peer of the realm, and a political operative, as well as an openly homosexual bohemian who befriended Virginia Woolf and E. M. Forster. Here, historian Peter Clarke provides a timely accounting of Keynes's life and work, bringing his

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genius and skepticism alive for an era fraught with economic difficulties that he surely would have relished solving.--From publisher description.
KeynesThe Rise, Fall, and Return of the 20th Century's Most Influential EconomistBloomsbury Publishing
USA

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Keynes's Evolutionary Spirit
The Battle of Bretton Woods
How Roosevelt and Keynes Ended
the Depression, Defeated Fascism,
and Secured a Prosperous Peace
A Novel
Keynes Against Capitalism
The Life Cyclists

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***Money in the history of
political thought, from
ancient Greece to the Great
Inflation of the 1970s In the
wake of the 2008 financial
crisis, critical attention has
shifted from the economy***

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to the most fundamental feature of all market economies—money. Yet despite the centrality of political struggles over money, it remains difficult to articulate its democratic

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***possibilities and limits. The
Currency of Politics takes
readers from ancient
Greece to today to provide
an intellectual history of
money, drawing on the
insights of key political***

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philosophers to show how money is not just a medium of exchange but also a central institution of political rule. Money appears to be beyond the reach of democratic

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politics, but this appearance—like so much about money—is deceptive. Even when the politics of money is impossible to ignore, its proper democratic role can be

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difficult to discern. Stefan Eich examines six crucial episodes of monetary crisis, recovering the neglected political theories of money in the thought of such figures as Aristotle,

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John Locke, Johann Gottlieb Fichte, Karl Marx, and John Maynard Keynes. He shows how these layers of crisis have come to define the way we look at money, and argues that informed public

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***debate about money
requires a better
appreciation of the diverse
political struggles over its
meaning. Recovering
foundational ideas at the
intersection of monetary***

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***rule and democratic
politics, The Currency of
Politics explains why only
through greater awareness
of the historical limits of
monetary politics can we
begin to articulate more***

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***democratic conceptions of
money.***

***“I defy
anybody—Keynesian,
Hayekian, or
uncommitted—to read
[Wapshott’s] work and not***

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***learn something
new.”—John Cassidy, The
New Yorker As the stock
market crash of 1929
plunged the world into
turmoil, two men emerged
with competing claims on***

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***how to restore balance to
economies gone awry. John
Maynard Keynes, the
mercurial Cambridge
economist, believed that
government had a duty to
spend when others would***

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not. He met his opposite in a little-known Austrian economics professor, Freidrich Hayek, who considered attempts to intervene both pointless and potentially dangerous.

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***The battle lines thus drawn,
Keynesian economics would
dominate for decades and
coincide with an era of
unprecedented prosperity,
but conservative
economists and political***

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leaders would eventually embrace and execute Hayek's contrary vision. From their first face-to-face encounter to the heated arguments between their ardent disciples, Nicholas

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***Wapshott here unearths
the contemporary
relevance of Keynes and
Hayek, as present-day
arguments over the virtues
of the free market and
government intervention***

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***rage with the same ferocity
as they did in the 1930s.***

***First published in February
1936, 'The General Theory
of Employment, Interest,
and Money' was written by
John Maynard Keynes, an***

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English economist, whose ideas fundamentally changed the theory and practice of macroeconomics and the economic policies of governments. Originally trained in mathematics, he

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built on and greatly refined earlier work on the causes of business cycles. In his groundbreaking book, Keynes claims that traditional economics has misunderstood the causes

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***of unemployment.
Employment is not
determined by the price of
labor; it is directly linked to
demand in the economy.
Keynes believes market
economies are by nature***

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unstable, and so require government intervention. Driven by the social catastrophe of the Great Depression of the 1930s, the book had a lasting impact on both economic

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theory and state economic policies. Keynes introduced several revolutionary concepts including effective demand, the propensity to consume, the investment multiplier, and the liquidity-

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***preference, to support his
arguments in favor of
greater state
interventionism as a
response to financial crises.
THE DEFINITIVE SINGLE-
VOLUME BIOGRAPHY Robert***

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Skidelsky's three-volume biography of John Maynard Keynes has been acclaimed as the authoritative account of the great economist-statesman's life. Here, Skidelsky has revised

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and abridged his magnum opus into one definitive book, which examines in its entirety the intellectual and ideological journey that led an extraordinarily gifted young man to concern

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himself with the practical problems of an age overshadowed by war. John Maynard Keynes offers a sympathetic account of the life of a passionate visionary and an invaluable

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***insight into the economic
philosophy that still
remains at the centre of
political and economic
thought. ROBERT
SKIDELSKY is Emeritus
Professor of Political***

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***Economy at the University
of Warwick. His three
volume biography of John
Maynard Keynes (1983,
1992, 2000) received
numerous prizes, including
the Lionel Gelber Prize for***

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***International Relations and
the Council on Foreign
Relations Prize for
International Relations.
(This three-volume life of
the British economist
should be given a Nobel***

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Prize for History if there was such a thing' - Norman Stone.) He was made a life peer in 1991, and a Fellow of the British Academy in 1994. 'A masterpiece of biographical and historical

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***analysis' - New York Times
Gold***

***The Fall and Rise of
Keynesian Economics***

Raising Keynes

***1883-1946: Economist,
Philosopher, Statesman***

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The Economic Consequences of the Peace The Price of Peace

John Maynard Keynes (1883-1946)
was the twentieth century's most
influential economist. His ideas
inspired Franklin D. Roosevelt to
launch the New Deal and instructed

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Western nations on how to ward off revolutionary unrest, economic instability, high unemployment, and social dissolution. Keynes was nothing less than the Adam Smith of his time: his *The General Theory of Employment, Interest and Money* became as important in the

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twentieth century as Smith's The Wealth of Nations was in the eighteenth. Now, in the long wake of the 2008 global economic collapse, Keynesian economics is once again shaping our world. In Universal Man, acclaimed historian Richard Davenport-Hines offers the first

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biography of Keynes that reveals the man in full. Like many Englishmen of his class and era, Keynes compartmentalized his life.

Accordingly, Davenport-Hines treats Keynes in turn as a youthful prodigy, a powerful government official, an influential public man, a bisexual

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living in the shadow of Oscar Wilde's persecution, a devotee of the arts, and an international statesman of worldwide renown. Delving into Keynes's experiences and thought, Davenport-Hines shows us a man who was equally at ease socializing with the Bloomsbury Group as he was

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persuading heads of state to adopt his policies. Through Davenport-Hines' nuanced portrait, we come to understand not just the most enduringly influential economist of the modern era, but one of the most gifted and vital men of our times: a disciplined logician with a capacity for

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glee who persuaded people, seduced them, subverted old ideas, and installed new ones. Engaging, learned, and sparkling with wit and insight, Universal Man is the perfect match for its brilliant subject.

This book shows how the realistic foundations and stylized facts of Post-

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Keynesian economics give rise to macroeconomic implications that are different from those of received wisdom with regards to employment, output growth, inflation and monetary theory, and offers an alternative to neoclassical economics and its free-market economic policies.

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A critical examination of economics' past and future, and how it needs to change, by one of the most eminent political economists of our time The dominant view in economics is that money and government should play only minor roles in economic life. Economic outcomes, it is claimed, are

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best left to the "invisible hand" of the market. Yet these claims remain staunchly unsettled. The view taken in this important new book is that the omnipresence of uncertainty makes money and government essential features of any market economy. Since Adam Smith, classical economics

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has espoused non-intervention in markets. The Great Depression brought Keynesian economics to the fore; but stagflation in the 1970s brought a return to small-state orthodoxy. The 2008 global financial crash should have brought a reevaluation of that stance; instead

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the response has been punishing austerity and anemic recovery. This book aims to reintroduce Keynes ' s central insights to a new generation of economists, and embolden them to return money and government to the starring roles in the economic drama that they deserve.

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Keynes is a central thinker of the 20th century. This short introduction to his life and work evaluates his influence as an economic theorist and statesman, but also examines his cultural and social milieu, his philosophy, and his monetary thought.

Universal Man

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Mr Keynes' Revolution

A Philosophical Journey through His
Work

Money, Democracy, and the Life of
John Maynard Keynes

A Twenty-First-Century General
Theory

Keynes Hayek: The Clash that Defined

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Modern Economics

This encyclopedia provides detailed information about the historical, cultural, social, religious, economic, and scientific significance of gold, across the globe and throughout history. * Contains more than 130 A-Z

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primary source materials *

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filigree, Italian florin coin, Hatshepsut,
Rumpelstiltskin, Wat Traimit, and
modern "bling" * Extensive

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bibliography including monographs,
scholarly articles, newspaper and
magazine articles, primary source
documents, and online resources *

Detailed subject index as well as list of
entries and guide to related topics

During the 1970s, monetarism and the

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new classical macroeconomics ushered in an era of neoliberal economic policymaking. Keynesian economics was pushed aside. It was almost forgotten that when Keynesian thinking had dominated economic policymaking in the middle decades of the twentieth

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century, it had coincided with postwar economic reconstruction in both Europe and Japan, and the unprecedented prosperity and stable growth of the 1950s and 1960s. The global financial crisis of 2007-2009 and the recession that followed

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changed all that. Influential voices in both academic economics and amongst policy-makers and commentators began to remind us how useful Keynesian ways of thinking could be, especially in coming to terms with our current economic predicaments. When

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politicians across the globe were confronted with economic crisis, they introduced pragmatic and workable measures that bore all the hallmarks of Keynesianism. This book is about the fall and rise of Keynesian economics. Eatwell and Milgate range widely

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across the landscape that defines their subject matter. They consider how powerful Keynesian ideas can be when applied to past and present economic problems. They show how helpful these ideas are in explaining why we came to find ourselves in the disorder

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we are in. They examine where and how the analytical and methodological foundations of conventional macroeconomic wisdom went wrong. They set out a blueprint for an alternative that provides a clearer, more consistent, and more applicable

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approach to understanding how markets work. They also highlight the interpretive shortcomings that have come to characterize Keynes scholarship itself. They do all of this within the context of a provocative reconsideration of some of the most

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pressing economic problems that confront financial markets and the global economy today. They conclude that Keynesian ideas are not just for crises, but for constructive economic policy making at all times.

In the debris of the financial crash of

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2008, the principles of John Maynard Keynes—that economic storms are a normal part of the market system, that governments need to step in and use fiscal ammunition to prevent these storms from becoming depressions, and that societies that value the pursuit of

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money should reprioritize—are more pertinent and applicable than ever. In *Keynes: The Return of the Master*, Robert Skidelsky brilliantly synthesizes Keynes career and life, and offers nervous capitalists a positive answer to the question we now face: When

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unbridled capitalism falters, is there an alternative?

The essential writings of the 20th century's most influential economist, collected in one volume Today, John Maynard Keynes is best remembered for his pioneering development of

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macroeconomics, and for his advocacy of active fiscal and monetary government policy. This uniquely comprehensive selection of his work, edited by Keynes's award-winning biographer Robert Skidelsky, aims to make his work more accessible to both

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students of economics and the general reader. All of Keynes's major economic work is included, yet the selection goes beyond pure economics. Here too are Keynes's essential writings on philosophy, social theory and policy, and his futurist vision of a

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world without work. As Robert Skidelsky writes in his introduction:
□People talk of the need for a new Keynes. But the old Keynes still has superlative wisdom to offer for a new age.□ For more than sixty-five years, Penguin has been the leading publisher

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by introductions and notes by distinguished scholars and contemporary authors, as well as up-to-date translations by award-winning translators.

The Elgar Companion to John Maynard Keynes

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Towards the Managed Economy

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Two Volumes Complete in One

The Currency of Politics

The Money Economy

This is a major study of economic

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policy making in Britain between the wars. It provided the first full-length analysis of the early development of fiscal policy as a tool of modern economic management. The central question addressed is how Keynesian fiscal policies came to be adopted by the British government, with

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particular attention paid to the role of the Treasury and to that of Keynes himself. Drawing extensively on unpublished documents hitherto untapped by economists or historians, Roger Middleton challenges the widely held view of official economic thinking as an ill-

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informed group of people holding 'the Treasury view' in opposition to Keynes's prescriptions for deficient demand and mass unemployment. Instead he argues that acceptance of Keynesian economics during the Second World War resulted from political and administrative factors as

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much as a conversion to Keynesian theory. He investigates the form and impact of fiscal policy during the 1930s and, through a constant employment budget analysis, shows convincingly that at times of rising unemployment governments ignore at their peril the effects of automatic

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stabilizers upon budgetary stability. Historians and economists welcomed this fresh perspective on a debate of historical as well as contemporary importance. Towards the Managed Economy is essential reading for all those interested in the rise and fall of Keynesian demand management.

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This classic text was first published in 1985.

2011 Reprint of 1930 American Edition. Two volumes Complete in One. Full facsimile of the original edition, not reproduced with Optical Recognition Software. Volumes One and Two of Keynes' classic work

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published in a handy one volume format. Exact facsimile of the original Edition. Keynes had begun a theoretical work to examine the relationship between unemployment, money and prices back in the 1920s. The work, *Treatise on Money*, was published in 1930 in two volumes. We

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reproduce this two volume edition in one volume. A central idea of the work was that if the amount of money being saved exceeds the amount being invested - which can happen if interest rates are too high - then unemployment will rise. This is in part a result of people not wanting to

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spend too high a proportion of what employers pay out, making it difficult, in aggregate, for employers to make a profit.

For some twenty-five years after the end of the Second World War, the IS-LM model dominated macroeconomics. Inspired by the

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work of John Maynard Keynes, this model demonstrates the relationship among savings, income, investments, and interest rates, showing the point at which the interaction of these elements produces "equilibrium" in an economy. With the advent of the new classical macroeconomics in the

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early 1970s, the dominance of the IS-LM model was effectively challenged. While no longer central to the graduate training of most macroeconomists or to cutting-edge macroeconomic research, the IS-LM model continues to be a mainstay of undergraduate textbooks, to find

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wide use in applied macroeconomics, and to lie at the conceptual core of most government and commercial macroeconometric models. This volume, the annual supplement to History of Political Economy, explores the rise, the fall, and the persistence of the IS-LM model. In addition to

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presenting papers from the History of Political Economy conference held at Duke University in April 2003, the volume includes the text of an address delivered at the conference by Nobel laureate Robert E. Lucas Jr., one of the central players in the intellectual movement that dethroned

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the IS-LM model. Contributors. Roger E. Backhouse, Mauro Boianovsky, Michael Bordo, David Colander, William Darity Jr., Michel De Vroey, Robert W. Dimand, Kevin D. Hoover, David Laidler, Robert E. Lucas Jr., Edward Nelson, Gouluven Rubin, Anna Schwartz, Scott Sumner, Warren

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Young

It is a little over seventy years since John Maynard Keynes produced his magnum opus, *The General Theory of Employment, Interest, and Money*. Keynes' staggering achievement has been to remain relevant to economics and other disciplines even today and

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this book reflects that with an examination on his influence on modern economics. Leading economists from a variety of backgrounds, including Ed Nell and Heinz Kurz have joined forces in this volume with internationally respected Japanese scholars to produce a

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strong collection of contributions to the debate on Keynes' monumental legacy. This book will be vital reading for historians of economic thought, economic methodologists as well as those economists with an interest in the overall development of their discipline.

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John Maynard Keynes, Harry Dexter
White, and the Making of a New
World Order

A Cultural Encyclopedia

Fisher, Keynes, Modigliani and
Friedman

Introduction to Post-Keynesian
Economics

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Its Rise, Fall, and Strange Persistence
A Neo-Keynesian Theory of Inflation
and Economic Growth

In the first part of the book, Eckhard
Hein presents a comprehensive
overview of the main approaches
towards distribution and growth

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including the contributions of
Harrod and Domar, old and new
neoclassical theories including the
fundamental capital co

NEW YORK TIMES

BESTSELLER • An “outstanding
new intellectual biography of John

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Maynard Keynes [that moves]
swiftly along currents of lucidity
and wit” (The New York Times),
illuminating the world of the
influential economist and his
transformative ideas “A timely,
lucid and compelling portrait of a

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man whose enduring relevance is
always heightened when crisis
strikes.”—The Wall Street Journal

WINNER: The Arthur Ross Book
Award Gold Medal • The Hillman
Prize for Book Journalism

FINALIST: The National Book

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Critics Circle Award • The Sabew
Best in Business Book Award
NAMED ONE OF THE TEN BEST
BOOKS OF THE YEAR BY
PUBLISHERS WEEKLY AND
ONE OF THE BEST BOOKS OF
THE YEAR BY Jennifer Szalai, The

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New York Times • The Economist •
Bloomberg • Mother Jones At the
dawn of World War I, a young
academic named John Maynard
Keynes hastily folded his long legs
into the sidecar of his brother-in-
law's motorcycle for an odd, frantic

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journey that would change the course of history. Swept away from his placid home at Cambridge University by the currents of the conflict, Keynes found himself thrust into the halls of European treasuries to arrange emergency

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loans and packed off to America to negotiate the terms of economic combat. The terror and anxiety unleashed by the war would transform him from a comfortable obscurity into the most influential and controversial intellectual of his

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day—a man whose ideas still retain the power to shock in our own time. Keynes was not only an economist but the preeminent anti-authoritarian thinker of the twentieth century, one who devoted his life to the belief that art and ideas could conquer war

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and deprivation. As a moral philosopher, political theorist, and statesman, Keynes led an extraordinary life that took him from intimate turn-of-the-century parties in London's riotous Bloomsbury art scene to the fevered negotiations in

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Paris that shaped the Treaty of Versailles, from stock market crashes on two continents to diplomatic breakthroughs in the mountains of New Hampshire to wartime ballet openings at London's extravagant Covent

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Garden. Along the way, Keynes reinvented Enlightenment liberalism to meet the harrowing crises of the twentieth century. In the United States, his ideas became the foundation of a burgeoning economics profession, but they also

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became a flash point in the broader political struggle of the Cold War, as Keynesian acolytes faced off against conservatives in an intellectual battle for the future of the country—and the world. Though many Keynesian ideas survived the

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struggle, much of the project to which he devoted his life was lost. In this riveting biography, veteran journalist Zachary D. Carter unearths the lost legacy of one of history's most fascinating minds. The Price of Peace revives a

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forgotten set of ideas about
democracy, money, and the good
life with transformative implications
for today's debates over inequality
and the power politics that shape the
global order. **LONGLISTED FOR
THE CUNDILL HISTORY PRIZE**

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Every time the economy goes through a period of crisis, Keynes' name is called upon by economists and politicians from diverse backgrounds. However, 70 years after the publication of *The General Theory of Employment, Interest and*

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Money, specialists are still far—maybe everyday further—from reaching agreement about the genuine contents of Keynes' most important work. This controversy has been marked by a paradoxical turn: it is above all the literature

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about Keynes which, in the last decades, has imposed the terms of the debate, while The General Theory lacks readers. Accused by both its detractors and admirers of being a confusing book that is inconsistent and even plagued with

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logical errors, the most important contribution of the most influential economist of the 20th century has been condemned to be forgotten or, at best, to live uncomfortably in the voices of those who have spoken on his behalf. This book is the result of

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rigorous critical research which reconstructs the spectrum of discussion surrounding Keynes' main work. The book begins by describing the historical background and the state of the pre-Keynesian economic theory, subsequently

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immersing the reader in a concise but detailed—as well as innovative—interpretation of the original text. The revision of some of the main interpretative currents prepares the field for the book's ultimate contribution: the identification of the

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fundamentals that sustain the analytical structure of The General Theory. At the same time, this exploration of the theoretical fundamentals of The General Theory makes this book an original intervention on the genesis and

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relevance of the divide between micro and macroeconomics—a division that has been fully accepted by contemporary macro theorists. The essays in this volume show Keynes's attempts to influence the course of events by public

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persuasion over the period of
1919-40.

Keynes: A Very Short Introduction
His Economic Case for Liberal
Socialism

Keynes and Modern Economics

The Lives of John Maynard Keynes

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John Maynard Keynes

The Return of the Master

Keynes is one of the most important and influential economists who ever lived. It is almost universally believed that Keynes wrote his magnum opus,

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*The General Theory of
Employment, Interest and Money,
to save capitalism from the
socialist, communist, and fascist
forces that were rising up during
the Great Depression era. This
book argues that this was not the*

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case with respect to socialism. Tracing the evolution of Keynes's views on policy from WWI until his death in 1946, Crotty argues that virtually all post-WWII "Keynesian" economists misinterpreted crucial parts of Keynes's economic theory,

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misunderstood many of his policy views, and failed to realize that his overarching political objective was not to save British capitalism, but rather to replace it with Liberal Socialism. This book shows how Keynes's Liberal Socialism began

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to take shape in his mind in the mid-1920s, evolved into a more concrete institutional form over the next decade or so, and was laid out in detail in his work on postwar economic planning at Britain's Treasury during WWII.

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Finally, it explains how The General Theory provided the rigorous economic theoretical foundation needed to support his case against capitalism in support of Liberal Socialism. Offering an original and highly informative

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exposition of Keynes's work, this book should be of great interest to teachers and students of economics. It should also appeal to a general audience interested in the role the most important economist of the 20th century

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played in developing the case against capitalism and in support of Liberal Socialism. Keynes Against Capitalism is especially relevant in the context of today's global economic and political crises.

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A sever economic critique of the 1920 Treaty of Versailles written by the famous economist, who was a member of the British peace delegation until he quit with disgust.

Back to the future: a heterodox

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*economist rewrites Keynes's
General Theory of Employment,
Interest, and Money to serve as
the basis for a macroeconomics for
the twenty-first century. John
Maynard Keynes's General Theory
of Employment, Interest, and*

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Money was the most influential economic idea of the twentieth century. But, argues Stephen Marglin, its radical implications were obscured by Keynes's lack of the mathematical tools necessary to argue convincingly that the

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problem was the market itself, as distinct from myriad sources of friction around its margins. Marglin fills in the theoretical gaps, revealing the deeper meaning of the General Theory. Drawing on eight decades of discussion and

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debate since the General Theory was published, as well as on his own research, Marglin substantiates Keynes's intuition that there is no mechanism within a capitalist economy that ensures full employment. Even if

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deregulating the economy could make it more like the textbook ideal of perfect competition, this would not address the problem that Keynes identified: the potential inadequacy of aggregate demand. Ordinary citizens have

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paid a steep price for the distortion of Keynes's message. Fiscal policy has been relegated to emergencies like the Great Recession. Monetary policy has focused unduly on inflation. In both cases the underlying

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rationale is the false premise that in the long run at least the economy is self-regulating so that fiscal policy is unnecessary and inflation beyond a modest 2 percent serves no useful purpose. Fleshing out Keynes's intuition

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*that the problem is not the warts
on the body of capitalism but
capitalism itself, Raising Keynes
provides the foundation for a
twenty-first-century
macroeconomics that can both
respond to crises and guide long-*

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run policy.

*The first novel about one of the
twentieth century's most
remarkable figures - John Maynard
Keynes. "Since the war,
everything's changed. But how far
can you push people? Until they*

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rise up and throw the government down?" When the brilliant Maynard Keynes walks out on the Paris Peace Conference in 1919, he seems destined to obscurity. But in the crisis-ridden 1920s, he soon finds himself back on the public

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stage. A man of fierce intelligence but hidden susceptibilities, he is not afraid to speak the truth or hold the powerful to account, in a world on the brink of collapse. Ballerina Lydia Lopokova has fled the Russian Revolution and is now

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seeking her own personal salvation. The last thing she expects is to join her fate to that of a Bohemian economist. Set in a world where personal and political certainties are crumbling, and where the very future of capitalism

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is in question, this is a novel about money and power, as well as an unusual love story. Based on the true story of John Maynard Keynes, ground-breaking economist, controversial intellectual, government adviser, financial

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speculator and Bloomsbury Group member, and one of the most significant figures of the twentieth century. There have been many biographies of the founder of Keynesian Economics, but this is the first time historical fiction has

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put his life at centre stage. It combines the battle of the gold standard with the Russian ballet, Bohemians with central bankers, the forbidden gay world of 1920s London with the risks of currency speculation ... Virginia Woolf and

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*Winston Churchill ... economic
crisis and political disaster ... and
a one-man crusade to save
capitalism from disaster.*

*Longlisted for the Peggy Chapman-
Andrews First Novel Award.*

The Political Theory of Money from

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Aristotle to Keynes

Essays in Persuasion

*Keynes and The General Theory
Revisited*

*Keynes, the Treasury and the
fiscal policy debate of the 1930s*

Keynes and Hayek

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*Money and Government
Reveals how the
blueprint for the post-
World War II economic
order was actually
drawn.*

The most influential and

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*controversial economist
of the twentieth
century, John Maynard
Keynes was the leading
founder of modern
macroeconomics, and was
also an important*

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*historical figure as a
critic of the Versailles
Peace Treaty after World
War I and an architect
of the Bretton Woods
international monetary
system after World War*

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II. This comprehensive Companion elucidates his contributions, his significance, his historical context and his continuing legacy. Read addresses the

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*contributions of
significant individuals
to our understanding of
financial decisions and
markets. Great financial
theorists created the
basis for what we now*

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*know as personal finance
and this volume
describes four great
minds in finance that
forever established the
role of the rate of
return and life cycle*

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decision-making.

*In 1931 distinguished
economist John Maynard
Keynes published a short
essay, "Economic
Possibilities for Our
Grandchildren," in his*

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*collection "Essays in
Persuasion". In the
essay, he expressed
optimism for the
economic future despite
the doldrums of the post-
World War I years and*

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*the onset of the Great
Depression. Keynes
imagined that by 2030
the standard of living
would be dramatically
higher; people,
liberated from want (and*

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*without the desire to
consume for the sake of
consumption), would work
no more than fifteen
hours a week, devoting
the rest of their time
to leisure and culture.*

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*In "Revisiting Keynes",
leading contemporary
economists consider what
Keynes got right in his
essay - the rise in the
standard of living, for
example - and what he*

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*got wrong - such as a
shortened work week and
consumer satiation. In
so doing, they raise
challenging questions
about the world economy
and contemporary*

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*lifestyles in the twenty-
first century. The
contributors - among
them, four Nobel
laureates in economics -
point out that although
Keynes correctly*

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predicted economic growth, he neglected the problems of distribution and inequality. Keynes overestimated the desire of people to stop working and

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underestimated the pleasures and rewards of work - perhaps basing his idea of economic bliss on the life of the English gentleman or the ideals of his Bloomsbury

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*group friends. In
"Revisiting Keynes",
Keynes' short essay -
usually seen as a minor
divertissement compared
to his other more
influential works -*

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*becomes the catalyst for
a lively debate among
some of today's top
economists about
economic growth,
inequality, wealth,
work, leisure, culture,*

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and consumerism.

A Biography

The Money Makers

*The General Theory of
Employment, Interest,
and Money*

Distribution and Growth

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after Keynes

Letter to the Queen

A Treatise on Money

An assessment of the New Deal

economist's financial insights

considers how his post-World War II

doctrine of corrective action may be

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adapted to address current financial challenges, in an account that also evaluates aspects of Keynes's personal life and political beliefs.

A Post-Keynesian Guide

The Past and Future of Economics