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understood explanations of basic principles and terminology. One particularly interesting feature that distinguishes Zac Zarr's book from other publications on forex trading is that it provides its readers with a novel way of gaining insight into

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market developments. As Zarr
points out early in the book, forex
trading is the playground of two
basic types of traders: individuals
like Zarr (and presumably his
readers), and what he terms the "big
players." It's a dramatically uneven

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playing field, pitting relatively inexperienced amateurs trading alone with their own limited funds against corporate professionals trading with the advice and copious budgets of their employers. The ability of these solitary traders to

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influence the directions of markets is negligible, while the big players have the money and the volume to place their collective hands on the steering wheel. So, Zarr concluded early in his ten-year trading career, if you can't beat them, join them -

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not by applying for a job with your corporate competitors, but by getting inside their heads and figuring out how they think. That way, you can not only understand their moves, you can also anticipate them. Unlike some of his

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counterparts, Zac Zarr is no snake oil salesman. He offers no wild promises of amazing profits for just following a few simple directions. Zarr does, however, establish a warm and empathetic relationship with his readers as he provides

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thousands of shares of long stock, and gone short of thousands of shares more on a decision which required reading only the one word, “ but, ” in a lengthy ticker statement. If his later experiences were not enough to catch the public fancy, Livermore

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would have won it by his greatest feat of all: beating the bucket shops. Beating the cheaters, in fact, was Livermore ' s pet plan after things had gone against him and he was forced to start anew on a small-lot basis.

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work hard, and to persevere. At the beginning of my trading career, a pharmaceutical company announced some positive results for one of its drugs and its stock jumped from \$1 to over \$55 in just two

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days. Two days! I was a
beginner at the time. I was
the amateur. I purchased
1,000 shares at \$4 and sold
them at over \$10. On my very
first beginner trade, I made
\$6,000 in a matter of
minutes. It was pure luck. I

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honestly had no idea what I was doing. Within a few weeks I had lost that entire \$6,000 by making mistakes in other trades. I was lucky. My first stupid trade was my lucky one. Other people are not so lucky. For many,

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their first mistake is their
last trade because in just a
few minutes, in one simple
trade, they lose all of the
money they had worked so
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trader you should never lose
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to making money. Day trading
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seriously. As such, I wake
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**software alone do not
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risk, and remember that
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figuring out how to
succeed. Through that
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will find very few
professionals traders.
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financial markets. These
often seem more the rule
than the exception. 1. A
feint at its finest! 2.
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on "Swing Trading using
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Heikin Ashi Trader
treats the question on**

where the stop should be. Once a trader stops introducing stops, he will discover that his hit rate will worsen. However, by doing this he gains full control of

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**the trade management.
Stops are therefore not
unavoidable, but remain
an integral part of a
trading system that is
profit-oriented. Table
of Contents 1. Are Stops**

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beliefs and attitudes
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