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## **Section 2**

# **Japans Economic Developme nt Chapter 32**

*This book studies  
the industrial  
development of*

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*Japan since the  
mid-nineteenth  
century, with  
particular  
emphasis on how  
the various  
industries built  
technological  
capabilities. The  
Japanese were  
extraordinarily  
creative in*

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*searching out and  
learning to use  
modern  
technologies, and  
the authors  
investigate the  
emergence of  
entrepreneurs who  
began new and  
risky businesses,  
how the business  
organizations*

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*evolved to cope  
with changing  
technological  
conditions, and  
how the  
managers,  
engineers, and  
workers acquired  
organizational and  
technological skills  
through  
technology*

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*importation,  
learning-by-doing,  
and their own R &  
D activities. The  
book investigates  
the interaction  
between private  
entrepreneurial  
activities and  
public policy,  
through a general  
examination of*

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*economic and  
Chapter 32  
industrial*

*development, a  
study of the  
evolution of  
management  
systems, and six  
industrial case  
studies: textile,  
iron and steel,  
electrical and  
communications*

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*equipment,  
automobiles,  
shipbuilding and  
aircraft, and  
pharmaceuticals.  
The authors show  
how the Japanese  
government has  
played an  
important  
supportive role in  
the continuing*

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Development

*innovation, without  
being a substitute  
for aggressive  
business  
enterprise  
constantly  
venturing into  
unfamiliar terrains.*

*A comparative  
study which  
describes and  
analyses the*



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Development

*contribution of  
Chapter 32  
agriculture to the  
economies of East  
Asia. Until now,  
little attention has  
been paid to the  
agricultural sector  
which actually  
underpins  
industrial and  
commercial  
development.*

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Chapter 32

*Recently, this sector has become the focus of increasingly bitter economic disputes, especially over protection and the use of import tariffs. A comparative framework is used,*

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Development

*employing case  
studies from*

*Japan, Taiwan and  
South Korea to  
highlight both the  
common*

*characteristics of  
agriculture's role in  
East Asian*

*development, and  
features particular  
to the political*

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Development

*economy of  
Chapter 32  
agriculture in each  
country.*

*Concise overview  
of Japanese  
economic history  
between 1868 and  
1941, with a  
comprehensive  
guide to further  
reading (now  
updated to 1994).*

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*This book  
examines the  
economic and  
political rise of  
China from the  
perspective of  
Japan's economic  
development.  
Beginning with  
Japan's rise to  
statehood in the  
Kamakura Period*

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Chapter 32

*(1185 to 1333) and detailing the evolution of its economy through to 2018, parallels are drawn with the economic development of China. Many of the challenges Japan faced in the first decades of the*

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*20th century,  
including  
nationalism,  
militarism, income  
disparities, social  
deprivation, and  
economic crisis  
are applicable to  
modern day China.  
China's Economic  
Rise: Lessons  
from Japan's*

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Development  
Chapter 32

*Political Economy aims to detail the possible economic and political upheavals that could accompany the slowing of the Chinese economy from the experience of Japan. The book will be of interest*



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Development

to researchers and  
students in

*Political Economy,  
Economic History,  
Economic*

*Transition, and  
Development*

*Economics. The  
book supplements  
the other*

*publications of the  
author: China's*

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Development

*Lessons for India:  
Chapter 32  
Volume 1 – The  
Political Economy  
of Development,  
China's Lessons  
for India: Volume 2  
– The Political  
Economy of  
Change and The  
Rise of Empires:  
The Political  
Economy of*

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Development  
Innovation.  
Chapter 32

*Theory and  
Practice*

*Economic Growth*

*Profile of a Rural*

*Japanese*

*Economy*

*Origins of Private*

*Dynamism and*

*Policy*

*Competence*

*From Growth to*

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Development  
Chapter 32

*Protectionism in  
Japan, Korea and  
Taiwan*

*Technology and  
Industrial*

*Development in  
Japan*

*The economic  
development of  
modern Japan,  
1868 - 1945 : from  
the Meiji*

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Development

*Restoration to the  
Second World  
War. 2*

*Seminar paper  
from the year  
2009 in the  
subject*

*Politics -  
International  
Politics -  
Region: Far  
East, grade:*

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Development  
2, 3, Johannes  
Gutenberg

University

Mainz (Institut  
für Politikwiss  
enschaft),

course: East

Asia in World

Affairs,

language:

English,

abstract: After  
its devastating

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Development

*Chapter 32*  
*defeat in World  
War II, Japan  
has become one  
of the major  
economic powers  
in the world,  
ending the  
twentieth  
century as the  
world's second  
largest  
economy.*

*Although Japan*

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Development

Chapter 32  
*has grown to  
economic great-  
power status,  
its political  
weight in  
international  
politics lags  
far behind. Why  
is that? During  
the Cold War,  
Japan linked  
itself closely  
to the United*



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*States as the  
dominant  
regional force  
in East Asia.  
By renouncing  
war and the  
possibility to  
become a major  
military power  
again, Japan  
laid its  
national  
security almost*

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Development  
Chapter 32

*fully in the  
hands of the  
United States.  
Japan's  
dependence on  
U.S. power  
marginalized  
its role in  
world affairs.  
On the other  
hand, however,  
the security  
guaranteed by*

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Development

*the United  
States provided  
the basis for  
Japan's  
economic rise.  
Since the end  
of the Cold  
War, the  
parameters of  
the U.S.-Japan  
alliance have  
been called  
into question.*

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Development

*Japan's post-war foreign policy - known as "Yoshida Consensus" - which rejected the use of military might to achieve political ends and contained several self-imposed*

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Development

*restrictions on  
Chapter 32  
the use of*

*military has  
been softened  
more and more.*

*A development  
that has been  
documented best  
in the*

*deployment of  
Japan Self*

*Defense Forces  
(JSDF) in Iraq*

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Development  
by the Koizumi  
Chapter 32  
administration.

Although the  
U.S.-Japan  
alliance is  
arguably  
stronger than  
ever before,  
the role of  
Japan within it  
is probably  
less secure  
than ever

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Development

*before. To understand this, it is necessary to analyze the circumstances which motivated Japan to change its long-time security approach. Indeed, the Asian region*

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Development

*has changed  
dramatically  
since the end  
of the Cold  
War. Japan is  
now facing  
several new  
challenges,  
mostly  
important the  
rise of China,  
that haven't  
played a role*



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Development

Chapter 32  
during the era  
of the iron  
curtain. Do  
those  
challenges  
require new  
policies? Is  
there a "new"  
Consensus about  
Japan's foreign  
policy? What  
will be Japan's  
strategy for

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Development  
Chapter 32

*the twenty-  
first century?  
Those are the  
questions this  
paper is about.  
The paper is  
separated into  
three parts.  
First, I will  
analyze the  
factors by  
which Japan's  
foreign policy*

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Development

*is determined.  
A step that is  
crucial to  
understand  
possible future  
security  
options. In the  
second section  
I will present  
different  
security  
options, Japan  
has in the*

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Development  
*future.*

*Chapter 32*  
*Finally, I will  
sum up some of  
the results and  
will present a  
few of my own  
thoughts about  
Japan's future.  
The second  
edition of the  
Impact  
Evaluation in  
Practice*

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Development

*handbook is a  
comprehensive  
and accessible  
introduction to  
impact  
evaluation for  
policy makers  
and development  
practitioners.  
First published  
in 2011, it has  
been used  
widely across*

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Development

*the development  
and academic  
communities.*

*The book  
incorporates  
real-world  
examples to  
present  
practical  
guidelines for  
designing and  
implementing  
impact*

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Development

*evaluations.*

Chapter 32

*Readers will*

*gain an*

*understanding*

*of impact*

*evaluations and*

*the best ways*

*to use them to*

*design evidence-*

*based policies*

*and programs.*

*The updated*

*version covers*

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Development

*the newest  
techniques for  
evaluating  
programs and  
includes state-  
of-the-art  
implementation  
advice, as well  
as an expanded  
set of examples  
and case  
studies that  
draw on recent*



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Development  
Chapter 32

*development  
challenges. It  
also includes  
new material on  
research ethics  
and  
partnerships to  
conduct impact  
evaluation. The  
handbook is  
divided into  
four sections:  
Part One*

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Development

*discusses what  
to evaluate and  
why; Part Two  
presents the  
main impact  
evaluation  
methods; Part  
Three addresses  
how to manage  
impact  
evaluations;  
Part Four  
reviews impact*

Get Free Section 2  
Japans Economic  
Development

*evaluation  
sampling and  
data*

*collection.*

*Case studies*

*illustrate*

*different*

*applications of  
impact*

*evaluations.*

*The book links  
to*

*complementary*

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Japans Economic  
Development  
Chapter 32

*instructional  
material  
available  
online,  
including an  
applied case as  
well as  
questions and  
answers. The  
updated second  
edition will be  
a valuable  
resource for*

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*the international  
development  
community,  
universities,  
and policy  
makers looking  
to build better  
evidence around  
what works in  
development.  
This book  
presents a*

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Development  
Chapter 32

*model of  
economic  
development in  
what are  
generally  
termed as mono-  
cultural  
economies,  
applied largely  
to Japan, but  
also including  
empirical  
evidence from*

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Development

other

Chapter 32

*countries. A major feature of the book is the theory which explains the mechanism of industrial development in an originally subsistence economy with a very limited*

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Development  
Chapter 32

*capitalist  
sector. The  
theory explains  
a take-off in i  
ndustrializatio  
n as well as  
the possibility  
of its failure  
within a  
consistent  
model, which  
takes into  
account the*



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Development

*important role  
of food and  
labor supply,  
as well as the  
performance of  
the subsistence  
sector in this  
process. This  
book will  
interest anyone  
concerned or  
involved with  
the Japanese*

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Japans Economic  
Development  
Chapter 32  
*economic  
system.*

*In this book  
Ryoshin Minami  
studies the  
last hundred  
years of  
Japan's  
remarkable  
economic growth  
from the Meiji  
period up to  
the present*

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Development

*Chapter 32*  
*day. First, he reveals the factors which account for Japan's successful economic take-off during the Meiji period. Second, he explains why Japan achieved a more rapid*

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Development

*rate of  
economic growth  
than other  
developed  
countries. This  
forms the major  
part of the  
book and will  
interest those  
in the  
developed  
countries who  
have felt the*

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Development

*full force of  
Japan's export  
drive and whose  
own industries  
are  
consequently in  
decline.*

*Finally, the  
author  
evaluates the  
results of  
Japan's  
economic growth*

Get Free Section 2  
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Development

*and makes  
predictions for  
the future. The  
book makes a  
comprehensive  
survey of the  
Japanese  
experience in  
the pre- and  
post-war  
periods and  
points out  
lessons not*

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Development

*only for  
developed*

*countries but  
also for  
developing  
countries.*

*Markets, Norms,  
Structures*

*The History of  
Korean Railway  
by Photographs*

*The economic  
stagnation in*

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Japans Economic  
Development  
Japan in the  
Chapter 32  
90s

*Developmentalis  
m from 1931 to  
1965*

*China's  
Economic Rise  
Population,  
Agriculture and  
Economic  
Development  
The*



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Development

*contributors  
provide a  
comparative  
analysis of  
the modern  
economic  
development of  
Japan and  
China that are  
often  
explained in  
frameworks of*

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Development  
Chapter 32

*East Asian developmentalism, varies of capitalism or world economic system, and explore their broader significances for the rise and global expansion of*

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Japans Economic  
Development  
*modern*  
Chapter 32  
*economy.*

*This book  
analyzes the  
various  
problems of  
growth, trade  
and public  
policy from  
the  
perspective of  
applied*

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Japans Economic  
Development

*economics,*  
Chapter 32  
*based on*

*research in  
areas such as  
public  
policies,  
trade and  
regulation,  
and  
development  
economics.*

*Part 1*

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Development

*investigates  
the broad  
problems of  
growth and  
regional  
economy,  
focusing on  
economic  
developments  
in Japan and  
Korea. Part 2  
discusses*

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Japans Economic  
Development  
*trade and  
foreign*

*investment in  
Japan, mainly  
on an  
empirical  
basis. Part 3  
then examines  
various public  
economic  
policies using  
applied*

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Japans Economic  
Development

*analysis*

*tools. The*

*papers in this  
volume have*

*been collected  
to commemorate*

*ten years of  
academic*

*exchange*

*between the  
Japan*

*Association*

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Development  
*for Applied  
Chapter 32  
Economics*

*(JAAE) and the  
Korean  
Economics and  
Business  
Association  
(KEBA), and  
include an  
applied  
economic  
analysis of*



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Development  
growth and  
Chapter 32  
trade in Korea  
and Japan.

*Introduction :*  
*A historic*  
*survey of macr*  
*oeconometric*  
*models in*  
*Japan /*  
*Shinichi*  
*Ichimura --*  
*ch. 1. Factors*

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Development

*for rapid  
growth of the  
Japanese  
economy : A  
social  
accounting  
approach /  
Shinichi  
Ichimura --  
ch. 2. Social  
accounting  
analysis of*

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Development

*Japan's lost  
90s / Hyun Suk  
-- ch. 3.*

*Business  
indexes and  
survey data  
for forecast /  
Yuji Shimanaka  
and Tatsushi  
Shikano -- ch.  
4. Factor  
proportions*

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Development

*and foreign*

*trade : The*

*case of Japan*

*/ Masahiro*

*Tatemoto and*

*Shinichi*

*Ichimura --*

*ch. 5.*

*Interregional*

*interdependenc*

*e and regional*

*economic*

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Japans Economic  
Development  
*growth in  
Japan /*

*Takahiro Akita  
-- ch. 6. The  
flying-geese  
pattern of  
East Asian  
development :  
A computable  
general  
equilibrium  
approach /*

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Development

**Mitsuo Ezaki  
and Shoichi**

**Ito -- ch. 7.**

**A flow-of-  
funds analysis  
of**

**quantitative  
monetary  
policy /**

**Kazusuke**

**Tsujimura and  
Masako**

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Development

*Tsujimura --*

*ch. 8. An*

*econometric*

*model of*

*Japanese*

*economic*

*growth,*

*1878-1937 /*

*Lawrence R.*

*Klein -- ch.*

*9. An*

*econometric*

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Japans Economic  
Development

*model of*

*Chapter 32*

*Japan,*

*1930-1959 /*

*Lawrence R.*

*Klein and*

*Yoichi Shinkai*

*-- ch. 10.*

*Osaka ISER*

*model. I. An*

*outline of the*

*model /*

*Lawrence R.*



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*Klein and  
Shinichi*

*Ichimura. II.*

*Detailed  
discussion of  
the model /  
Shinichi*

*Ichimura,  
Lawrence R.*

*Klein, Susumu  
Koizumi and  
Kazuo Sato.*

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Development

Chapter 32  
*III. Dynamic  
properties of  
the model /  
Shinichi  
Ichimura and  
Lawrence R.  
Klein -- ch.  
11. The Japan  
model for  
World Project  
LINK / Kanemi  
Ban -- ch. 12.*

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*The Saito  
model of the  
Japanese  
economy /  
Mitsuo Saito  
-- ch. 13.*

*High frequency  
model vs.  
consensus  
forecast /  
Yoshihisa  
Inada -- ch.*

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*14. Policy  
alternatives  
for Japan  
toward 2020 /  
Shuntaro  
Shishido,  
Akira Kawakami  
and Kiyoshi  
Tamashiro  
This book  
includes an  
analysis of*

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*Japan's  
Chapter 32  
challenges in  
moving toward  
an environment  
ally  
sustainable  
society. "Part  
I: Postwar  
Japan  
Pollution and  
the Fukushima  
Nuclear*

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Chapter 32

**Accident"**  
*focuses on the  
history of  
Japanese  
pollution  
after World  
War II and the  
situation of  
the Fukushima  
nuclear  
accident.*

**"Part II:**

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Chapter 32

***Toward  
Sustainable  
Development of  
Natural  
Resource-based  
Economies"***  
*focuses on the  
agricultural  
sector. It  
introduces the  
current status  
of environment-*

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*friendly  
production.*

*There is very  
little  
information in  
English that c  
omprehensively  
introduces the  
situation in  
Japan in this  
field, and the  
content meets*



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Development  
*the needs of  
readers*

*seeking  
information.*

????

*Introduction*

*Part I:*

*Postwar Japan*

*Pollution and*

*the Fukushima*

*Nuclear*

*Accident*

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Development

**Chapter**

**1:History and**

**Lessons of**

**Pollution in**

**Postwar Japan**

**Chapter**

**2:Political**

**Economy of**

**Damage and**

**Reconstruction**

**after the**

**Fukushima**

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Development

**Nuclear  
Accident**

**Chapter**

**3: Current**

**Status of and  
Challenges in  
the Fukushima**

**Nuclear**

**Disaster**

**Compensation**

**Scheme Chapter**

**4: TEPCO**

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Development  
**Fukushima**  
**Daiichi**

***Nuclear Power  
Plant Accident  
and Japan's  
Nuclear Power  
Policy Chapter  
5: Who Will Pay  
the Costs of  
the Fukushima  
Nuclear  
Accident?***

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**Chapter**

**6: Locally**

**Initiated**

**Energy**

**Transition**

**Transcends**

**Market,**

**Government,**

**and**

**Institutional**

**Failures Part**

**II: Toward**

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Development

*Sustainable  
Development of  
Natural  
Resource-based  
Economies  
Chapter  
7: Japanese  
Agricultural  
Problems and  
the Multifunct  
ional Roles of  
Agriculture*

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*Chapter 8: Agri-  
environmental  
Public Goods  
and Agri-  
environmental  
Payments Based  
on a UK case  
study Chapter  
9: Management  
Problems of  
Inland Water  
Fishery*

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*Resources in  
Japan Chapter  
10:Greening  
Water Resource  
Development in  
Modern Japan  
Chapter  
11:Forest  
Underuse in  
Present-Day  
Japan and  
Access to*



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**Nature**

**Regardless of  
Ownership**

**(ANRO) Chapter**

**12: Japanese**

**Policy of**

**Biodiversity**

**and Species**

**Conservation**

**Alternative**

**Worlds**

**Japan 's**

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Development  
Chapter 32

***Official  
Development  
Assistance  
White Paper  
Technological  
Innovation and  
Economic  
Development in  
Modern Japan  
Macroeconometr  
ic Modeling of  
Japan***

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Development  
*Japanese*  
Chapter 32  
*Economic*

*Development*

*Asian*

*Development*

*Experience*

*Vol1*

*The aim of my  
first book in  
English,  
Historical  
Development of*

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Development

***Japanese  
Companies:  
Corporate  
Governance and  
Foreign  
Investment  
Expanded and  
Revised and  
Second Edition  
(2009), was to  
examine the  
development of  
Japanese***

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***corporate  
governance and  
Foreign Direct  
Investment  
(FDI).***

***Perspectives  
about Japanese  
corporate  
governance and  
FDI, which are  
based on misun  
derstanding  
and intentional***

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***distortion, are  
unexpectedly***

***deep-rooted  
both at home  
and abroad.***

***Using detailed  
data from  
financial  
information,  
this book  
illuminates the  
reality and the  
positive***

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***contributions of  
Japanese compa  
nies. Based on  
the above, this  
new second  
book discusses  
the position and  
role of Japanese  
companies in  
East Asia,  
investigating  
competition  
and alliances***

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***with Asian  
companies in  
the prewar and  
postwar  
periods. Part 1  
examines  
examples of  
economic  
competition  
between  
Japanese and  
Chinese  
companies, and***



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***sheds light on  
the advantages  
of the Japanese  
company in the  
inter-war  
period. This  
part also  
further expands  
the possibility  
of collaboration  
between  
Japanese and  
Chinese***

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**companies. Part  
2 considers the  
relationships  
between  
current Japan  
and Asia,  
especially China  
and Taiwan.**

**The success of  
Asian export-  
oriented  
industrializatio  
n developed the**

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***Asian economy  
and forced***

***Japanese  
companies to  
change.***

***Japanese  
companies are  
moving to more  
technology-  
intensive  
industries and  
expanding their  
alliances with***

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**Asian  
companies in  
leading  
industries.**

**Finally this new  
book**

**emphasizes the  
importance of  
participation in  
the Trans-  
Pacific**

**Partnership  
(TPP) as the**

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***most realistic  
and effective  
economic  
integration in  
Asia. Through  
the TPP, Japan  
will make more  
foreign  
investment  
possible, revive  
its economy and  
transfer  
advanced***

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***industrial  
technology and  
market-  
centered  
corporate  
governance to  
Asia.***

***This publication  
covers global  
megatrends for  
the next 20  
years and how  
they will affect***

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*Chapter 22*  
***the United States. This is the fifth installment in the National Intelligence Council's series aimed at providing a framework for thinking about possible futures and their***

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***implications.***

***The report is***

***intended to***

***stimulate***

***strategic***

***thinking about***

***the rapid and***

***vast***

***geopolitical***

***changes***

***characterizing***

***the world today***

***and possible***



**global  
trajectories  
during the next  
15-20 years by  
identifying  
critical trends  
and potential  
discontinuities.  
The authors  
distinguish  
between  
megatrends,  
those factors**

***that will likely occur under any scenario, and game-changers, critical variables whose trajectories are far less certain. NIC 2012-001. Several innovations are included in Global Trends***

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Chapter 32

***2030,  
including: a  
review of the  
four previous  
Global Trends  
reports, input  
from academic  
and other  
experts around  
the world,  
coverage of  
disruptive  
technologies,***

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*and a chapter  
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trajectories for  
the US role in  
the  
international  
system and the  
possible the  
impact on  
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international  
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anyone, from  
businesses to  
banks,**



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***government  
agencies to  
start-ups, the  
technology  
sector to the  
teaching sector,  
and more. This  
publication  
helps anticipate  
where the world  
will be: socially,  
politically,  
technologically,***

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*and culturally  
over the next  
few decades.*

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***Global Trends  
2030***

***Alternative  
Worlds, global  
trends 2030,  
Global Trends  
series, National  
Intelligence  
Council, global***

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*trajectories,*  
*global*

*megatrends,*  
*geopolitics,*  
*geopolitical*  
*changes*

*This book*  
*investigates the*  
*effects of*  
*Japans foreign*  
*aid for*  
*development,*  
*trade and FDI*

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***in ASEAN  
economies from  
various  
perspectives,  
including: the  
historical  
implications of  
Japans  
involvement;  
agricultural  
exports; the  
development  
patterns of the***

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***Southeast Asian  
economies; the  
formation of  
international  
production and  
distribution  
networks;  
poverty  
reduction;  
upgrading  
technology; and  
industrial  
agglomeration.***

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***The contributors analyse trade, FDI and foreign aid from the standpoint of policy coherence at the interface between development co-operation and many other***

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***policy areas:  
trade,  
agriculture,  
food safety,  
fisheries,  
intellectual  
property, the  
environment,  
international  
finance, tax  
policy,  
migration, and  
peace and***

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**This book  
analyzes the  
relationship  
between  
technological  
innovation and  
economic  
development in  
Japan before  
World War II.  
Guan Quan  
deploys**



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***econometric  
analysis,***

***multivariate  
statistical***

***analysis and  
case studies***

***from different  
industries to***

***shed light on  
technological***

***innovation in  
the Japanese***

***context with***

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***particular  
emphasis on  
the importance  
of the patent  
system. A great  
deal of new  
inventions and  
patents in this  
period led to  
fast economic  
growth in Japan  
characterized  
by the***

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Chapter 32

***simultaneous  
development of  
both traditional  
and modern  
industries.***

***These insights  
help reshape  
the  
understanding  
of Japan's  
economic  
development  
and industrial***

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***advancement at  
an early stage  
and provide  
pointers to  
developing  
countries as to  
how human  
capital, social  
capabilities and  
thereby  
technological  
innovation can  
figure in***

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**economic**

**growth. The**

**book will appeal**

**to academics of**

**the East Asian**

**economy,**

**development**

**economics and**

**modern**

**economic**

**history as well**

**as general**

**readers**

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***interested in  
the miracle of  
the Japanese  
economy as the  
first to achieve  
economic  
development  
and  
modernization  
among non-  
Western  
countries.***

***Annual Report***

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**on Japan's  
Economy and  
Public Finance  
Impact  
Evaluation in  
Practice,  
Second Edition  
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and Public  
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Building**

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***Capabilities by  
Learning,  
Innovation, and  
Public Policy  
The Mechanism  
of Economic  
Development  
Economic  
Ideology and  
Japanese  
Industrial  
Policy***

Criticism of current

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Japanese macroeconomic and financial policies is so wide spread that the reasons for it are assumed to be self-evident. In this volume, Adam Posen explains in depth why a shift in Japanese fiscal and monetary policies, as well as financial reform, would be in Japan's self-interest. He

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demonstrates that Japanese economic stagnation in the 1990s is the result of mistaken fiscal austerity and financial laissez-faire rather than a structural decline of the "Japan Model." The author outlines a program for putting the country back on the path to solid economic growth - primarily through

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Chapter 32  
permanent tax cuts and  
monetary stabilization -  
and draws broader  
lessons from the recent  
Japanese policy actions  
that led to the country's  
continuing stagnation.  
The aim of this book is  
to evaluate accurately  
economic development  
mechanism and to  
extract valuable lessons  
from a comparison of  
the economic

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development of Japan  
and that of Germany.

The book covers an  
extensive range of  
economic issues: (1)  
macro-economic  
factors: capital, labor,  
technology; (2) macro-  
economic policies:  
financial, monetary,  
industrial; (3) external  
shocks to both  
economies: oil crises,  
exchange rate

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fluctuations,  
environmental  
problems; (4)  
development processes  
of major industries:  
steel, chemicals, and  
automobiles. The  
analyses with this  
systematic and  
comprehensive  
approach provide useful  
insights for the general  
reader as well as  
guidelines for

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developing countries  
and for Eastern

European countries in  
transition.

Seminar paper from the  
year 2005 in the subject  
Business economics -  
Economic Policy, grade:  
70%, University of  
Hertfordshire (Business  
School), course:  
Economic Policy,  
language: English,  
abstract: This report will

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Chapter 32  
examine the economic stagnation in Japan in the 1990s. The second section will introduce the events in the 1990s and give the most important features, followed by a closer look at the chain of events, explaining what caused what in a chronological approach. From there, we will introduce a set of

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possible reasons for the depicted developments and the theoretical frameworks in the third and fourth section which will then lead to our conclusion based on the analysis given before, accommodating the conclusion of Krugman of Japan being in a liquidity trap in our findings. 2. Japan in the 90s - summarizing



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macroeconomic  
developments This  
section will introduce  
the phases considered,  
the building the  
“bubble” in the 80s,  
“burst” of the bubble in  
February 1991,  
continuous recession  
and seeming recovery in  
1996 and renewed  
economic downturn  
from 1997 on until  
2000, the end of the

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considered timeframe. a.

Build-up of booming  
asset and real estate  
market - “bubble  
economy” Japans

Economy in the 80s  
showed strong growth  
of above average, e.g.  
4.1% ten year average  
growth in 1986

(Weinert, 2001, p. 461)  
and very low inflation  
(Baig, 2003, p. 5).

Declining regulation of

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the financial sector and generally lax regulation led to a creditfuelled boom in the land- and asset-markets (Schrooten, 2000, p. 2). Within this process, the boom-financing bank-loans were built on collaterals of mostly land or stocks, accumulating risks in the loan books of the banks (Woo, 1999, p.7).

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b. “Burst” of the bubble  
By 1989, the Japanese stock market peaked, in 1992, land prices start to decline. Both are related to government intervention, the stock market was affected by a change of the discount rate by the Bank of Japan (BoJ) and the latter was influenced by a restriction of maximum loans to real

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estate in April 1990

(Baig, 2003, p. 8). The

economic downturn in  
the aftermath was

worsened by

interconnection of bank  
loans and declining  
value of collaterals.

A large percentage of  
workers and firms

operate in the informal  
economy, outside the

line of sight of

governments in

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emerging market and  
developing economies.

This may hold back the  
recovery in these  
economies from the  
deep recessions caused  
by the COVID-19  
pandemic--unless  
governments adopt a  
broad set of policies to  
address the challenges  
of widespread  
informality. This study  
is the first

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comprehensive analysis  
Chapter 32  
of the extent of  
informality and its  
implications for a  
durable economic  
recovery and for long-  
term development. It  
finds that pervasive  
informality is associated  
with significantly  
weaker economic  
outcomes--including  
lower government  
resources to combat

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recessions, lower per capita incomes, greater poverty, less financial development, and weaker investment and productivity.

Making Shared Growth  
Credible

Economic Survey of  
Japan

The History of Japanese  
Economic Development  
The Long Shadow of  
Informality



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Postwar Japan as  
History

Beyond the Triple  
Failures of Market,  
Government and  
Institutions

"Easily the most  
informed and  
comprehensive  
analysis to date on  
how and why East  
Asian countries have  
achieved sustained  
high economic growth

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rates, [this book]  
Chapter 32  
substantially

advances our  
understanding of the  
key interactions  
between the  
governors and  
governed in the  
development process.  
Students and  
practitioners alike will  
be referring to  
Campos and Root's  
series of excellent

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case studies for years  
to come." Richard L.

Wilson, The Asia  
Foundation Eight  
countries in East  
Asia--Japan, South  
Korea, Taiwan, Hong  
Kong, Singapore,  
Thailand, Malaysia,  
and Indonesia--have  
become known as the  
"East Asian miracle"  
because of their  
economies' dramatic

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growth. In these eight countries real per capita GDP rose twice as fast as in any other regional grouping between 1965 and 1990. Even more impressive is their simultaneous significant reduction in poverty and income inequality. Their success is frequently attributed to economic

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policies, but the authors of this book argue that those economic policies would not have worked unless the leaders of the countries made them credible to their business communities and citizens. Jose Edgardo Campos and Hilton Root challenge the popular belief that

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East Asia's high performers grew rapidly because they were ruled by authoritarian leaders. They show that these leaders had to collaborate with various sectors of their population to create an environment that was conducive to sustained growth.

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Chapter 32  
This required them to persuade the business community that their investments would not be expropriated and to convince the broader population that their short-term sacrifices would be rewarded in the future. Many of the countries achieved business cooperation by

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creating consultative groups, which the authors call deliberation councils, to enhance accountability and stability. They also obtained popular support through a variety of wealth-sharing measures such as land reform, worker cooperatives, and wider access to



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education. Finally, to inhibit favoritism and corruption that would benefit narrow interest groups at the expense of broad-based development, these countries' leaders constructed a competent bureaucracy that balanced autonomy with accountability to serve all interests,

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including the poor.

This important book provides useful lessons about how developing and newly industrialized countries can build institutions to implement growth-promoting policies. Japanese Economic Development presents three distinct approaches to

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Chapter 32  
understanding how  
and why Japan made  
the transition from a  
relatively low-income  
country mainly  
focused on agriculture  
to a high-income  
nation centered on  
manufacturing and  
services. In offering  
an eclectic account of  
Japan ' s economic  
development, this  
book appeals to

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students in a

Japanese Economic  
Development Theory  
and

Practice Routledge

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the literature on  
modern Japanese  
development,

emphasizing the role  
of ideas and ideology.

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Using the Overlapping  
Generations Model

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The Key to the Asian  
Miracle

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**CHAPTER 1 Future  
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The Beginning of  
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during the  
Japanese  
Colonial Era 3.  
Korean Railways  
after Liberation**

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**4. The Korean  
War and Korean  
Railways CHAPTER  
2 Railways  
during  
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Railway  
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Restoration and  
Economic Growth  
2. Electric  
Locomotives 3.  
Korean Railways**

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in the 1980s**

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Economic Growth**

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**Introduction of  
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**Speed Railway 3.**

**Changes from the**

**Introduction of  
High-Speed**

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of Advanced  
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**Technologies 1.  
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Railway 2.**

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3. Introduction  
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Development  
CHAPTER 5**

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**3. Seoul Metro**

**Line 9 4.**

**Shinbundang Line**

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the most issues  
in the foreign  
policy of the 5  
years

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**(1964-1968) of**  
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**the**

**administration  
of Lyndon B.  
Johnson. This  
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U.S. policy  
toward Japan  
during a period  
of increasing  
change in the  
relations  
between the two  
allies. Japan**

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was fast  
Chapter 32  
becoming a major  
economic power  
while still  
relying on the  
United States  
for its  
security. A  
theme of the  
coverage, in  
fact, is the  
ongoing U.S.  
effort to  
encourage Japan

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to assume a  
greater role in  
its own military  
defense and to  
play a greater  
role on the  
world stage,  
especially in  
terms of  
economic  
development of  
the rest of  
Asia. Another  
major theme is

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authors examine  
economic  
development in  
Japan from both  
theoretical and  
empirical  
perspectives.  
Using general  
equilibrium  
growth  
accounting and  
the overlapping  
generations  
model, they



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**analyze the  
relationships  
between  
population,  
agriculture and  
the economy. The  
research results  
are  
unprecedented  
and show the  
effects of  
increased adult  
longevity on  
national savings**

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**and the effects  
of demographic  
change on the  
industrial  
structure; the  
push-pull  
effects of  
technical change  
in agricultural  
and non-  
agricultural  
sectors and the  
positive effects  
of population on**

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**technical change  
and economic  
development.**

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neurship and  
relatively wise  
government,  
which was the  
result of Japan's  
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