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than other advisors. The book is laid out based on the six domains covered on the exam: I. Governance II. Fundamentals (statistics, finance, economics) III. Portfolio Performance and

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***Risk Measurements IV.
Traditional and Alternative
Investments V. Portfolio
Theory and Behavioral
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Consulting Process
Introductory***

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Microeconomics explains the basic principles of microeconomics, producer and consumer choices, resource markets, and government policies. The book describes the

***economics of exchange,
such as the role of
economic growth, factors
that determine the amount
and types of exchange, the
supply and demand model
of market operations, price***

setting, price changes, and the impact of one market on other markets. The text also explains market failures in terms of free market choice, externalities of failures, monopolies, as

well as scarcity and choices leading to poverty. When economic policies are considered by the state, there are trade-offs that are necessary in the exchange. Before the government

should make decisions, it always has to consider two opportunity costs, namely, 1) budget constraints, and 2) the opportunity cost of the funds spent in the private sector. For example

(no. 1), if more money is spent on transfer payments, less will be left for education, national defense, infrastructure. Another example (no. 2) is when the government collects taxes,

a direct loss in real income and utility among consumers will result. The book also presents real world economics in terms of the social security tax in the United States. The book

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***can prove valuable for
students of economics or
business, sociologists,
general readers interested
in real-world economics,
and policy makers involved
in national economic***

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development.

Boyes and Melvin have developed the Sixth Edition of "Economics to enhance its central features: direct and accessible writing, proven pedagogy, and

***thorough integration of
global economic issues. The
text' s international
perspective has been
strengthened and extended
to focus on the implications
of economic principles for***

business strategy in an era of global competition. International issues appear consistently throughout the text in examples that illustrate basic economic concepts. In addition,

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***economic data drawn from
around the world
underscores the authors'
long-standing emphasis on
global issues. Extended
coverage of topics affecting
global competitiveness,***

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***such as resource pricing
and foreign exchange
markets, explicitly connects
the study of economics with
real-world business
decisions."New! The
discussions of market***

failure and the different forms of economic and social regulation have been reorganized to facilitate learning. A stronger focus on the application of market theory to current,

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students to see the content's
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comprehension of key***

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***markets might fail,
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private property rights, and
asymmetric information--as
well as approaches to
solving the problem. Chapter***

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financial markets
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convenient place."New!***

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***"Global Business Insight
boxes use thumbnail maps
and examples from around
the world to illustrate
essential economic
concepts. A consistent
framework of instruction***

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understanding and
performance in the course.
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reinforce 5-8 key points per
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repeatedly throughout the***

***chapter as well as the
supplements. In addition,
the text' s internal
referencing system
establishes a hierarchy of
ideas by designating a
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investment trusts REITS asset-
backed securities mortgage-
backed securities options options
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securities direct participation
programs securities traders
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The second edition of the Impact
Evaluation in Practice handbook

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is a comprehensive and accessible introduction to impact evaluation for policy makers and development practitioners. First published in 2011, it has been used widely across the development and academic

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use them to design evidence-based policies and programs. The updated version covers the newest techniques for evaluating programs and includes state-of-the-art implementation advice, as well as an expanded set of

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examples and case studies that draw on recent development challenges. It also includes new material on research ethics and partnerships to conduct impact evaluation. The handbook is divided into four sections: Part

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One discusses what to evaluate and why; Part Two presents the main impact evaluation methods; Part Three addresses how to manage impact evaluations; Part Four reviews impact evaluation sampling and data collection.

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Case studies illustrate different applications of impact evaluations. The book links to complementary instructional material available online, including an applied case as well as questions and answers. The

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updated second edition will be a valuable resource for the international development community, universities, and policy makers looking to build better evidence around what works in development.

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**Representative Examination
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This paper discusses about capitalism that is often thought of as an economic system in which private actors own and control property in accord with their interests, and

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demand and supply freely set prices in markets in a way that can serve the best interests of society. The essential feature of capitalism is the motive to make a profit. In a capitalist economy, capital assets—such as factories, mines, and railroads—can be privately owned and controlled, labor is purchased for money

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wages, capital gains accrue to private owners, and prices allocate capital and labor between competing uses. Although some form of capitalism is the basis for nearly all economies today, for much of the past century it was but one of two major approaches to economic organization. In the other, socialism, the

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Economic Concepts Explained

Test Bank for Introductory Economics

The COVID-19 pandemic has, with alarming speed, dealt a heavy blow to an already-weak global economy, which is expected to slide into its deepest recession

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since the second world war, despite unprecedented policy support. The global recession would be deeper if countries take longer to bring the pandemic under control, if financial stress triggers defaults, or if there are

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protracted effects on households and firms. Economic disruptions are likely to be more severe and protracted in emerging market and developing economies with larger domestic outbreaks and weaker medical care systems;

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greater exposure to international spillovers through trade, tourism, and commodity and financial markets; weaker macroeconomic frameworks; and more pervasive informality and poverty. Beyond the current steep economic

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contraction, the pandemic is likely to leave lasting scars on the global economy by undermining consumer and investor confidence, human capital, and global value chains. Being mostly a reflection of the recent plunge in global energy

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demand, low oil prices are unlikely to provide much of a boost to global growth in the near term. While policymakers' immediate priorities are to address the health crisis and moderate the short-term economic losses, the likely long-

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term consequences of the pandemic highlight the need to forcefully undertake comprehensive reform programs to improve the fundamental drivers of economic growth, once the crisis abates. Global Economic

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and economic strain from the COVID-19 pandemic that are exacerbating already-diverging recoveries. Pandemic policy is also economic policy as there is no durable end to the economic crisis without an

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targets: (1) vaccinating at least 40 percent of the population in all countries by the end of 2021 and at least 60 percent by the first half of 2022, (2) tracking and insuring against downside risks, and

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(3) ensuring widespread testing and tracing, maintaining adequate stocks of therapeutics, and enforcing public health measures in places where vaccine coverage is low. The benefits of such measures at

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about \$9 trillion far outweigh the costs which are estimated to be around \$50 billion—of which \$35 billion should be paid by grants from donors and the residual by national governments potentially with the support

of concessional financing from bilateral and multilateral agencies. The grant funding gap identified by the Access to COVID-19 Tools (ACT) Accelerator amounts to about \$22 billion, which the G20

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